

Abbreviated Unaudited Accounts for the Year Ended 29 February 2008

for

Axis Transport Services Limited



Axis Transport Services Limited

Contents of the Abbreviated Accounts  
for the Year Ended 29 February 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Axis Transport Services Limited

Company Information  
for the Year Ended 29 February 2008

**DIRECTORS:**

J McKeown  
W E McCarl  
J McVerry

**SECRETARY:**

W E McCarl

**REGISTERED OFFICE:**

1 - 15 Main Street  
Cambuslang  
Glasgow  
G72 7EX

**REGISTERED NUMBER:**

SC 241448 (Scotland)

**ACCOUNTANTS:**

Glen Drummond Chartered Accountants  
Montgomery House  
18/20 Montgomery Street  
The Village  
East Kilbride  
Lanarkshire  
G74 4JS

Axis Transport Services Limited

Abbreviated Balance Sheet

29 February 2008

	Notes	29.2.08 £	28.2.07 £
<b>FIXED ASSETS</b>			
Tangible assets	2	6,229	6,410
<b>CURRENT ASSETS</b>			
Debtors		388,910	393,847
Cash at bank and in hand		<u>378,365</u>	<u>337,492</u>
		767,275	731,339
<b>CREDITORS</b>			
Amounts falling due within one year		<u>391,467</u>	<u>393,242</u>
<b>NET CURRENT ASSETS</b>		<u>375,808</u>	<u>338,097</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>382,037</u>	<u>344,507</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>381,937</u>	<u>344,407</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>382,037</u>	<u>344,507</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2008.

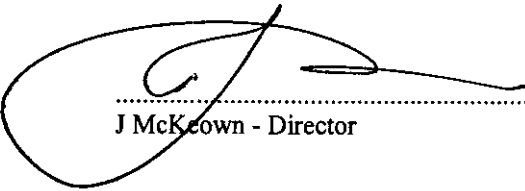
The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30/11/08 and were signed on its behalf by:



.....  
J McKeown - Director

Notes to the Abbreviated Accounts

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2007	9,923
Additions	<u>915</u>
At 29 February 2008	<u>10,838</u>
<b>DEPRECIATION</b>	
At 1 March 2007	3,511
Charge for year	<u>1,098</u>
At 29 February 2008	<u>4,609</u>
<b>NET BOOK VALUE</b>	
At 29 February 2008	<u>6,229</u>
At 28 February 2007	<u>6,412</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.08 £	28.2.07 £
100	Ordinary	1	<u>100</u>	<u>100</u>