

Abbreviated Unaudited Accounts for the Year Ended 28 February 2007

for

Axis Transport Services Limited

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28/12/2007

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COMPANIES HOUSE

Axis Transport Services Limited

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for the Year Ended 28 February 2007

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Axis Transport Services Limited

Company Information
for the Year Ended 28 February 2007

DIRECTORS

J McKeown
W E McCarl
J McVerry

SECRETARY:

W E McCarl

REGISTERED OFFICE:

1 15 Main Street
Cambuslang
Glasgow
G72 7EX

REGISTERED NUMBER

SC 241448 (Scotland)

ACCOUNTANTS:

Glen Drummond Chartered Accountants
Montgomery House
18/20 Montgomery Street
The Village
East Kilbride
Lanarkshire
G74 4JS

Axis Transport Services Limited

Abbreviated Balance Sheet

28 February 2007

		<u>28 2 07</u>		<u>28 2 06</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,410		6,997
CURRENT ASSETS:					
Debtors		393,847		412,821	
Cash at bank and in hand		<u>337,492</u>		<u>227,537</u>	
		731,339		640,358	
CREDITORS: Amounts falling due within one year		<u>393,242</u>		<u>381,491</u>	
NET CURRENT ASSETS:			<u>338,097</u>		<u>258,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£344,507</u>		<u>£265,864</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>344,407</u>		<u>265,764</u>
SHAREHOLDERS' FUNDS:			<u>£344,507</u>		<u>£265,864</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

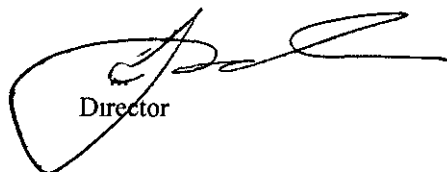
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

20/12/07

and were signed on



Director

Axis Transport Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 March 2006	9,377
Additions	<u>546</u>
At 28 February 2007	<u>9,923</u>
DEPRECIATION:	
At 1 March 2006	2,381
Charge for year	<u>1,132</u>
At 28 February 2007	<u>3,513</u>
NET BOOK VALUE	
At 28 February 2007	<u>6,410</u>
At 28 February 2006	<u>6,997</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	28 2 07 £	28 2 06 £
100	Ordinary	1	<u>100</u>	<u>100</u>