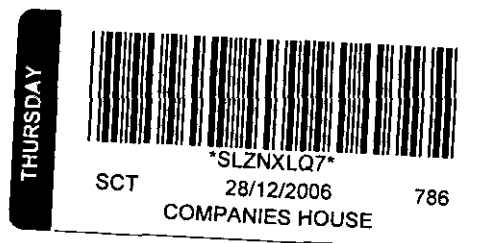


Unaudited Abbreviated Accounts for the Year Ended 28 February 2006

for

Axis Transport Services Limited



Contents of the Abbreviated Accounts  
for the Year Ended 28 February 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Axis Transport Services Limited

Company Information  
for the Year Ended 28 February 2006

**DIRECTORS:**

J McKeown  
W E McCarl  
J McVerry

**SECRETARY:**

W E McCarl

**REGISTERED OFFICE:**

1 15 Main Street  
Cambuslang  
Glasgow  
G72 7EX

**REGISTERED NUMBER:**

SC 241448 (Scotland)

**ACCOUNTANTS:**

Glen Drummond Chartered Accountants  
Montgomery House  
18/20 Montgomery Street  
The Village  
East Kilbride  
Lanarkshire  
G74 4JS

Axis Transport Services Limited

Abbreviated Balance Sheet

28 February 2006

	Notes	28 2 06		28 2 05	
		£	£	£	£
<b>FIXED ASSETS.</b>					
Tangible assets	2		6,997		4,085
<b>CURRENT ASSETS.</b>					
Debtors		412,821		378,619	
Cash at bank and in hand		227,537		179,393	
		640,358		558,012	
<b>CREDITORS: Amounts falling due within one year</b>		381,491		379,335	
<b>NET CURRENT ASSETS:</b>			258,867		178,677
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£265,864		£182,762
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			265,764		182,662
<b>SHAREHOLDERS' FUNDS:</b>			£265,864		£182,762

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006

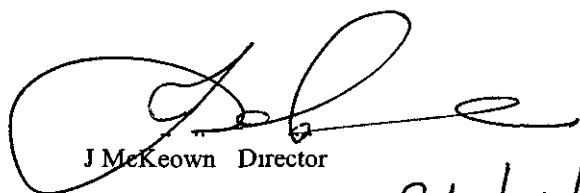
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**ON BEHALF OF THE BOARD:**

  
J McKeown Director

Approved by the Board on

24/11/06

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2006

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 March 2005	5,231
Additions	4,147
	<u>9,378</u>
At 28 February 2006	
<b>DEPRECIATION:</b>	
At 1 March 2005	1,146
Charge for year	1,235
	<u>2,381</u>
At 28 February 2006	
<b>NET BOOK VALUE:</b>	
At 28 February 2006	<u>6,997</u>
At 28 February 2005	<u>4,085</u>

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	28 2 06 £	28 2 05 £
100	Ordinary	1	<u>100</u>	<u>100</u>