

Registered number
SC240721

Barnomadics Limited

Abbreviated Accounts

30 November 2015

Barnomadics Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Barnomadics Limited for the year ended 30 November 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Barnomadics Limited for the year ended 30 November 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Barnomadics Limited, as a body, in accordance with the terms of our engagement letter dated 9 April 2012. Our work has been undertaken solely to prepare for your approval the accounts of Barnomadics Limited and state those matters that we have agreed to state to the Board of Directors of Barnomadics Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barnomadics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Barnomadics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Barnomadics Limited. You consider that Barnomadics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Barnomadics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Angela Fraioli C.A.
Chartered Accountants
14 Maurice Wynd
Dunblane
FK15 9FG

11 March 2016

Barnomadics Limited**Registered number:** SC240721**Abbreviated Balance Sheet****as at 30 November 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	35,072	15,502
Current assets			
Stocks		100	100
Debtors		231,268	291,972
Cash at bank and in hand		204,497	73,768
		<u>435,865</u>	<u>365,840</u>
Creditors: amounts falling due within one year		<u>(103,826)</u>	<u>(116,760)</u>
Net current assets		332,039	249,080
Total assets less current liabilities		<u>367,111</u>	<u>264,582</u>
Provisions for liabilities		(7,014)	(3,100)
Net assets		<u>360,097</u>	<u>261,482</u>
Capital and reserves			
Called up share capital	3	100	100
Capital redemption reserve		200	200
Profit and loss account		359,797	261,182
Shareholders' funds		<u>360,097</u>	<u>261,482</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Christopher Langan

Director

Approved by the board on 11 March 2016

Barnomadics Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% straight line
Furniture and fittings	25% straight line
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 December 2014	69,276
Additions	41,026
Disposals	(1,474)
At 30 November 2015	<u>108,828</u>

Depreciation

At 1 December 2014	53,774
Charge for the year	21,337
On disposals	(1,355)
At 30 November 2015	<u>73,756</u>

Net book value

At 30 November 2015	<u>35,072</u>
At 30 November 2014	<u>15,502</u>

3 Share capital

Nominal
value

2015
Number

2015
£

2014
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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4 Loans to directors

Description and conditions

B/fwd
£

Paid
£

Repaid
£

C/fwd
£

Mr Christopher Langan

Loans to director	9,316	50,220	(21,509)	38,027
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<u>9,316</u>	<u>50,220</u>	<u>(21,509)</u>	<u>38,027</u>
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The maximum liability during the year was £49,583. Interest of 3.25% was charged and paid during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.