

BOYZ-ZONE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014



BOYZ-ZONE LIMITED

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BOYZ-ZONE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		33,233		33,596
Current assets					
Cash at bank and in hand		1,690		1,154	
Creditors: amounts falling due within one year	3	(8,736)		(11,339)	
Net current liabilities			(7,046)		(10,185)
Total assets less current liabilities			26,187		23,411
Creditors: amounts falling due after more than one year	4		(9,893)		(13,386)
Provisions for liabilities			(385)		(285)
			15,909		9,740
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			15,908		9,739
Shareholders' funds			15,909		9,740

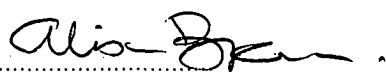
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 



Mrs AA Brown
Director

Company Registration No. SC240512

BOYZ-ZONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for hairdressing services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land and buildings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	- nil
Fixtures, fittings & equipment	- 15% & 33% reducing balance

No depreciation has been provided on freehold buildings as the directors consider the value of the buildings exceeds their carrying value.

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013 & at 31 March 2014	40,919
Depreciation	
At 1 April 2013	7,323
Charge for the year	363
At 31 March 2014	7,686
Net book value	
At 31 March 2014	33,233
At 31 March 2013	33,596

BOYZ-ZONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,450 (2013 - £3,375).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £9,893 (2013 - £13,386).

5 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
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