

Registration number 240332

**Richard Amos Limited**

**Abbreviated accounts**

**for the year ended 30 September 2005**



**Richard Amos Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Richard Amos Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**James H. Greenwood & Company Ltd.**  
**Chartered Accountants**  
**Ava Lodge**  
**Castle Terrace**  
**Berwick upon Tweed**  
**TD15 1NP**

**Date: 2 June 2006**

# Richard Amos Limited

## Abbreviated balance sheet as at 30 September 2005

		2005		2004	
	Notes	£	£	£	£
<b>Fixed assets</b>					100,000
Intangible assets	2		100,000		8,515
Tangible assets	2		15,350		<u>108,515</u>
			<u>115,350</u>		
<b>Current assets</b>				4,050	
Stocks				58,450	
Debtors		65,131		11,618	
Cash at bank and in hand		54,651		<u>74,118</u>	
		<u>119,782</u>			
<b>Creditors: amounts falling due within one year</b>				<u>(168,185)</u>	
		(187,833)			<u>(94,067)</u>
<b>Net current liabilities</b>			(68,051)		
<b>Total assets less current liabilities</b>			<u>47,299</u>		14,448
			<u>47,299</u>		<u>14,448</u>
<b>Net assets</b>					
<b>Capital and reserves</b>			200		200
Called up share capital	3		47,099		<u>14,248</u>
Profit and loss account			<u>47,299</u>		<u>14,448</u>
<b>Shareholders' funds</b>			<u>47,299</u>		<u>14,448</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Richard Amos Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 September 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2005 and

(c) that we acknowledge our responsibilities for:

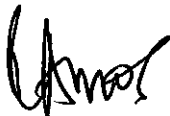
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 2 June 2006 and signed on its behalf by

R. Amos  
Director



**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Richard Amos Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2005**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Changes in accounting policy**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-UITF 40 Revenue recognition and service contracts

In preparing the financial statements for the current year, the company has adopted UITF 40 for Revenue recognition in respect of building survey contracts.

The principal effect is that work in progress which had previously been valued at cost and categorised as stock has now been valued at the amount that the company was entitled to receive at the balance sheet date and categorised as a debtor.

The effect of this change in accounting policy has been to increase the pre tax profits disclosed in these accounts by £6279 of which £2229 relates to the current year.

The effect on the results in the preceeding year is not material.

##### **1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery                      -     25% straight line

##### **1.5. Stock**

Work in progress is valued at the lower of cost and net realisable value.

# Richard Amos Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2005

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### 1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

### 1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 October 2004	100,000	15,976	115,976
Additions	-	13,159	13,159
Disposals	-	(3,086)	(3,086)
At 30 September 2005	100,000	26,049	126,049
<b>Depreciation and</b>			
At 1 October 2004	-	7,461	7,461
On disposals	-	(3,086)	(3,086)
Charge for year	-	6,324	6,324
At 30 September 2005	-	10,699	10,699
<b>Net book values</b>			
At 30 September 2005	100,000	15,350	115,350
At 30 September 2004	100,000	8,515	108,515

3. Share capital	2005 £	2004 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	200	200