

**Abbreviated Unaudited Accounts**

**For The Year Ended 31st October 2013**

**for**

**Abacus Book-keeping(Scotland) Ltd**

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**For The Year Ended 31st October 2013**

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**Abacus Book-keeping(Scotland) Ltd**

**Company Information**  
**For The Year Ended 31st October 2013**

**DIRECTORS:** Mrs C Byrne  
J Byrne

**SECRETARY:** Mrs C Byrne

**REGISTERED OFFICE:** 8 Douglas Street  
Hamilton  
Lanarkshire  
ML3 0BP

**REGISTERED NUMBER:** SC240149 (Scotland)

**ACCOUNTANTS:** J.S. Mackie & Co Ltd  
8 Douglas Street  
Hamilton  
Lanarkshire  
ML3 0BP

**Abbreviated Balance Sheet**  
**31st October 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,142	2,485
<b>CURRENT ASSETS</b>			
Stocks		-	8,000
Debtors		17,455	7,596
Cash at bank		29,298	28,397
		<u>46,753</u>	<u>43,993</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(37,763)	(32,766)
<b>NET CURRENT ASSETS</b>		<u>8,990</u>	<u>11,227</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		12,132	13,712
<b>CREDITORS</b>			
Amounts falling due after more than one year		(10,885)	(12,977)
<b>NET ASSETS</b>		<u>1,247</u>	<u>735</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		1,245	733
<b>SHAREHOLDERS' FUNDS</b>		<u>1,247</u>	<u>735</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31st October 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th June 2014 and were signed on its behalf by:

Mrs C Byrne - Director

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31st October 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st November 2012	7,574
Additions	<u>1,705</u>
At 31st October 2013	<u>9,279</u>
<b>DEPRECIATION</b>	
At 1st November 2012	5,089
Charge for year	<u>1,048</u>
At 31st October 2013	<u>6,137</u>
<b>NET BOOK VALUE</b>	
At 31st October 2013	<u>3,142</u>
At 31st October 2012	<u>2,485</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary Shares	£1.00	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.