

Abbreviated Unaudited Accounts
For The Year Ended 31st October 2016
for
Abacus Book-keeping(Scotland) Ltd

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For The Year Ended 31st October 2016

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Abacus Book-keeping(Scotland) Ltd

Company Information
For The Year Ended 31st October 2016

DIRECTORS:

Mrs C Byrne
J Byrne

SECRETARY:

Mrs C Byrne

REGISTERED OFFICE:

8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

REGISTERED NUMBER:

SC240149 (Scotland)

ACCOUNTANTS:

J.S. Mackie & Co. Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Abbreviated Balance Sheet
31st October 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	2,218	1,206
CURRENT ASSETS			
Debtors		22,581	23,387
Cash at bank and in hand		<u>40,126</u>	<u>41,581</u>
		62,707	64,968
CREDITORS			
Amounts falling due within one year		<u>(36,951)</u>	<u>(36,471)</u>
NET CURRENT ASSETS		<u>25,756</u>	<u>28,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,974	29,703
CREDITORS			
Amounts falling due after more than one year		<u>(14,703)</u>	<u>(15,486)</u>
NET ASSETS		<u>13,271</u>	<u>14,217</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>13,269</u>	<u>14,215</u>
SHAREHOLDERS' FUNDS		<u>13,271</u>	<u>14,217</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th July 2017 and were signed on its behalf by:

Mrs C Byrne - Director

Notes to the Abbreviated Accounts
For The Year Ended 31st October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2015	11,711
Additions	<u>6,250</u>
At 31st October 2016	<u>17,961</u>
DEPRECIATION	
At 1st November 2015	10,505
Charge for year	<u>5,238</u>
At 31st October 2016	<u>15,743</u>
NET BOOK VALUE	
At 31st October 2016	<u>2,218</u>
At 31st October 2015	<u>1,206</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary Shares	£1.00	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.