

Abbreviated Unaudited Accounts
For The Year Ended 31st October 2010
for
Abacus Book-keeping(Scotland) Ltd

SATURDAY



SX014RLN

SCT

12/02/2011

573

COMPANIES HOUSE

Abacus Book-keeping(Scotland) Ltd

Contents of the Abbreviated Accounts
For The Year Ended 31st October 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	5

Abacus Book-keeping(Scotland) Ltd

Company Information
For The Year Ended 31st October 2010

DIRECTORS: Mrs C Byrne
J Byrne

SECRETARY: Mrs C Byrne

REGISTERED OFFICE: 8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

REGISTERED NUMBER: 00240149 (Scotland)

ACCOUNTANTS: J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Abacus Book-keeping(Scotland) Ltd

Abbreviated Balance Sheet
31st October 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	2,927	3,482
CURRENT ASSETS			
Debtors		7,852	9,205
Cash at bank		25,964	13,772
		<u>33,816</u>	<u>22,977</u>
CREDITORS			
Amounts falling due within one year		<u>24,422</u>	<u>12,987</u>
NET CURRENT ASSETS		<u>9,394</u>	<u>9,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,321</u>	<u>13,472</u>
CREDITORS			
Amounts falling due after more than one year		<u>7,000</u>	<u>-</u>
NET ASSETS		<u><u>5,321</u></u>	<u><u>13,472</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>5,319</u>	<u>13,470</u>
SHAREHOLDERS' FUNDS		<u><u>5,321</u></u>	<u><u>13,472</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

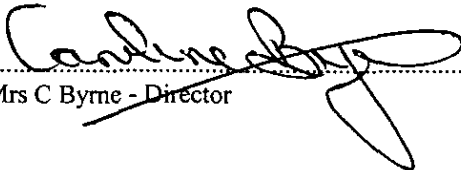
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abacus Book-keeping(Scotland) Ltd

Abbreviated Balance Sheet - continued
31st October 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 06/02/11 and were signed on its behalf by:


.....
Mrs C Byrne - Director

The notes form part of these abbreviated accounts

Abacus Book-keeping(Scotland) Ltd

Notes to the Abbreviated Accounts
For The Year Ended 31st October 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2009	6,141
Additions	315
	<hr/>
At 31st October 2010	6,456
	<hr/>
DEPRECIATION	
At 1st November 2009	2,659
Charge for year	870
	<hr/>
At 31st October 2010	3,529
	<hr/>
NET BOOK VALUE	
At 31st October 2010	2,927
	<hr/>
At 31st October 2009	3,482
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
2	Ordinary Shares	£1.00	2	2
			<hr/>	<hr/>


Abacus Book-keeping(Scotland) Ltd

Report of the Accountants to the Directors of
Abacus Book-keeping(Scotland) Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2010 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Date: 06/02/11