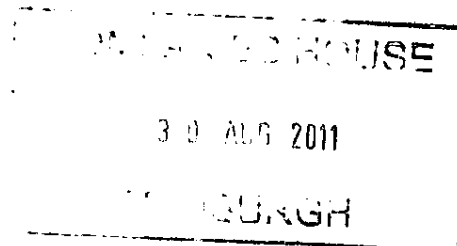


Abbreviated Unaudited Accounts
for the Year Ended 30 November 2010
for
Braewood Limited



TUESDAY



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COMPANIES HOUSE

Braewood Limited

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for the Year Ended 30 November 2010

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Braewood Limited

Company Information
for the Year Ended 30 November 2010

DIRECTOR: I Moffat

SECRETARY: A Lusk

REGISTERED OFFICE: 63 Carlton Place
Glasgow
G5 9TW

REGISTERED NUMBER: SC240098 (Scotland)

ACCOUNTANTS: Richard G. Beattie & Co.
63 Carlton Place
Glasgow
G5 9TW

Braewood Limited

Abbreviated Balance Sheet
30 November 2010

	Notes	30.11.10 £	£	30.11.09 £	£
FIXED ASSETS					
Tangible assets	2		78,709		62,842
CURRENT ASSETS					
Stocks		154,269		234,769	
Debtors		12,576		14,055	
Cash at bank and in hand		1,150		1,687	
		<u>167,995</u>		<u>250,511</u>	
CREDITORS					
Amounts falling due within one year		<u>400,637</u>		<u>379,858</u>	
NET CURRENT LIABILITIES			<u>(232,642)</u>		<u>(129,347)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(153,933)</u>		<u>(66,505)</u>
CREDITORS					
Amounts falling due after more than one year			-		2,292
NET LIABILITIES			<u>(153,933)</u>		<u>(68,797)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(153,935)</u>		<u>(68,799)</u>
SHAREHOLDERS' FUNDS			<u>(153,933)</u>		<u>(68,797)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

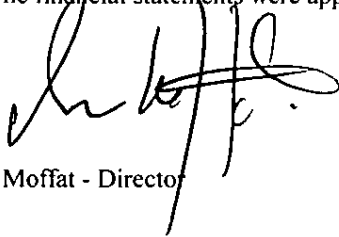
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Braewood Limited

Abbreviated Balance Sheet - continued
30 November 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 August 2011 and were signed by:

A handwritten signature in black ink, appearing to read 'I Moffat', with a large, stylized flourish extending from the end of the signature.

I Moffat - Director

The notes form part of these abbreviated accounts

Braewood Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2010

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2009	82,283
Additions	20,872
	<hr/>
At 30 November 2010	103,155
	<hr/>
DEPRECIATION	
At 1 December 2009	19,441
Charge for year	5,005
	<hr/>
At 30 November 2010	24,446
	<hr/>
NET BOOK VALUE	
At 30 November 2010	78,709
	<hr/>
At 30 November 2009	62,842
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.10 £	30.11.09 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>