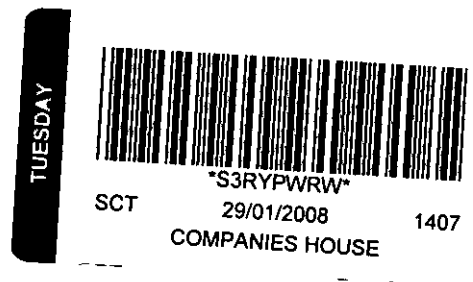


NEW VISION PRINT AND PUBLISHING LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2007



CHEETHAM & CO
Chartered Accountants
Homelea House
Faith Avenue
Quarriers Village
Bridge Of Weir
Renfrewshire PA11 3SX

NEW VISION PRINT AND PUBLISHING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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NEW VISION PRINT AND PUBLISHING LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		<u>38,553</u>	<u>4,976</u>
CURRENT ASSETS			
Stocks		7,000	-
Debtors		115,000	110,000
Cash at bank and in hand		<u>200</u>	<u>200</u>
		122,200	110,200
CREDITORS: Amounts falling due within one year		<u>110,494</u>	<u>100,510</u>
NET CURRENT ASSETS		<u>11,706</u>	<u>9,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,259</u>	<u>14,666</u>
CREDITORS: Amounts falling due after more than one year		22,523	-
PROVISIONS FOR LIABILITIES		<u>3,224</u>	
		<u>24,512</u>	<u>14,666</u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		<u>24,508</u>	<u>14,662</u>
SHAREHOLDERS' FUNDS		<u>24,512</u>	<u>14,666</u>

The Balance sheet continues on the following page
The notes on page 1 form part of these abbreviated accounts.

NEW VISION PRINT AND PUBLISHING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 24 January 2008, and are signed on their behalf by:


C JEWELL
Director

The notes on page 2 form part of these abbreviated accounts.

NEW VISION PRINT AND PUBLISHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	20% reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies Future instalments under such leases, net of finance charges, are included within creditors Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred or accelerated is accounted for in respect of all material timing differences

NEW VISION PRINT AND PUBLISHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2006	8,856
Additions	38,884
At 31 March 2007	<u>47,740</u>
DEPRECIATION	
At 1 April 2006	3,880
Charge for year	5,307
At 31 March 2007	- - <u>9,187</u>
NET BOOK VALUE	
At 31 March 2007	<u>38,553</u>
At 31 March 2006	<u>4,976</u>

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	100	100
100 "A"Preference shares of £1 each	100	100
100 "B"Preference shares of £1 each	100	100
	<u>300</u>	<u>300</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	2	2	2	2
"A"Preference shares of £1 each	1	1	1	1
"B"Preference shares of £1 each	1	1	1	1
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>