

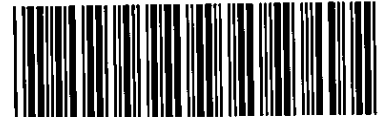
REGISTERED NUMBER: SC239929 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

FOR

GNF CLEANING (ELGIN) LTD

FRIDAY



SCT 11/12/2009 895  
COMPANIES HOUSE

BURNETT & CO.

CHARTERED ACCOUNTANTS

65 High Street · Grantown-on-Spey · Moray · PH26 3EG  
Tel: 01479 873828 · Fax: 01479 873866



The Mark of Quality

**GNF CLEANING (ELGIN) LTD (REGISTERED NUMBER: SC239929)**

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FOR THE YEAR ENDED 31 MARCH 2009**

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**GNF CLEANING (ELGIN) LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2009**

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<b>DIRECTOR:</b>	Mr G N Fimister
<b>SECRETARY:</b>	Burnett & Co (Accountancy) Limited
<b>REGISTERED OFFICE:</b>	Rivendell Linkwood Road Elgin Moray IV30 6DJ
<b>REGISTERED NUMBER:</b>	SC239929 (Scotland)
<b>ACCOUNTANTS:</b>	Burnett & Co (Accountancy) Limited Chartered Accountants 65 High Street Grantown on Spey Moray PH26 3EG
<b>BANKERS:</b>	Bank of Scotland 90 High Street Elgin Moray IV30 1BJ

**GNF CLEANING (ELGIN) LTD (REGISTERED NUMBER: SC239929)****ABBREVIATED BALANCE SHEET****31 MARCH 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		100,800		108,000
Tangible assets	3		44,803		37,550
			<u>145,603</u>		<u>145,550</u>
<b>CURRENT ASSETS</b>					
Stocks		600		600	
Debtors		124,954		119,780	
Cash at bank and in hand		72,541		53,114	
		<u>198,095</u>		<u>173,494</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		53,844		63,458	
<b>NET CURRENT ASSETS</b>			<u>144,251</u>		<u>110,036</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			289,854		255,586
<b>CREDITORS</b>					
Amounts falling due after more than one year			(33,379)		(34,968)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,176)</u>		<u>(2,772)</u>
<b>NET ASSETS</b>			<u>249,299</u>		<u>217,846</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		200		200
Profit and loss account			249,099		217,646
<b>SHAREHOLDERS' FUNDS</b>			<u>249,299</u>		<u>217,846</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2009**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 1 December 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'G N Fimister', written in a cursive style.

Mr G N Fimister - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2009**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of cleaning services, excluding Value Added Tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2008 and 31 March 2009	144,000
<b>AMORTISATION</b>	
At 1 April 2008	36,000
Charge for year	7,200
At 31 March 2009	43,200
<b>NET BOOK VALUE</b>	
At 31 March 2009	100,800
At 31 March 2008	108,000

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2008	81,383
Additions	30,885
Disposals	(33,849)
At 31 March 2009	78,419
<b>DEPRECIATION</b>	
At 1 April 2008	43,834
Charge for year	12,069
Eliminated on disposal	(22,287)
At 31 March 2009	33,616
<b>NET BOOK VALUE</b>	
At 31 March 2009	44,803
At 31 March 2008	37,549

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2009

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2009 £	2008 £
900	Ordinary	£1	900	900
100	Ordinary "B" Shares	£1	100	100
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	100	100
100	Ordinary "B" Shares	£1	100	100
			<u>200</u>	<u>200</u>



**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
GNF CLEANING (ELGIN) LTD**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

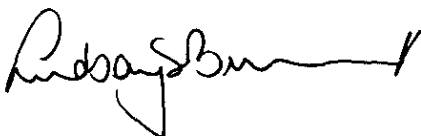
In accordance with the engagement letter dated 18 October 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 March 2009 on pages three to ten from the accounting records and information and explanations supplied to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Burnett & Co (Accountancy) Limited  
Chartered Accountants  
65 High Street  
Grantown on Spey  
Moray  
PH26 3EG

4 December 2009

This page does not form part of the abbreviated accounts

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