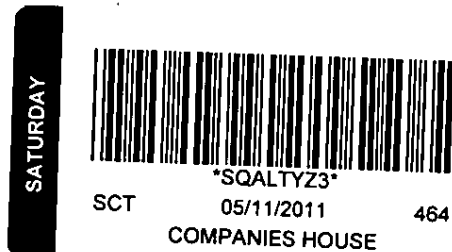


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

GNF CLEANING (ELGIN) LTD



**BURNETT & CO.**

CHARTERED ACCOUNTANTS

65 High Street · Grantown-on-Spey · Moray · PH26 3EG  
Tel: 01479 873828 · Fax: 01479 873866



The Mark of Quality

**GNF CLEANING (ELGIN) LTD (REGISTERED NUMBER: SC239929)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

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**GNF CLEANING (ELGIN) LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2011**

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<b>DIRECTOR:</b>	Mr G N Fimister
<b>SECRETARY:</b>	Burnett & Co (Accountancy) Limited
<b>REGISTERED OFFICE:</b>	Rivendell Linkwood Road Elgin Moray IV30 6DJ
<b>REGISTERED NUMBER:</b>	SC239929 (Scotland)
<b>ACCOUNTANTS:</b>	Burnett & Co (Accountancy) Limited Chartered Accountants 65 High Street Grantown on Spey Moray PH26 3EG
<b>BANKERS:</b>	Bank of Scotland 90 High Street Elgin Moray IV30 1BJ

**GNF CLEANING (ELGIN) LTD (REGISTERED NUMBER: SC239929)**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		86,400		93,600
Tangible assets	3		44,442		38,238
			<u>130,842</u>		<u>131,838</u>
<b>CURRENT ASSETS</b>					
Stocks		950		600	
Debtors		125,810		129,433	
Cash at bank and in hand		122,934		105,760	
		<u>249,694</u>		<u>235,793</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		64,109		54,327	
<b>NET CURRENT ASSETS</b>			<u>185,585</u>		<u>181,466</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			316,427		313,304
<b>CREDITORS</b>					
Amounts falling due after more than one year			(29,908)		(34,159)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,615)</u>		<u>(6,244)</u>
<b>NET ASSETS</b>			<u>278,904</u>		<u>272,901</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		200		200
Profit and loss account			278,704		272,701
<b>SHAREHOLDERS' FUNDS</b>			<u>278,904</u>		<u>272,901</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

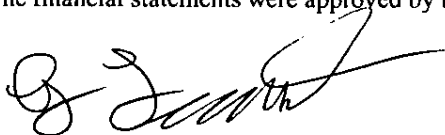
**GNF CLEANING (ELGIN) LTD (REGISTERED NUMBER: SC239929)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2011**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 October 2011 and were signed by:

A handwritten signature in black ink, appearing to read 'G N Fimister', with a long horizontal flourish extending to the right.

Mr G N Fimister - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of cleaning services, excluding Value Added Tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010 and 31 March 2011	144,000
<b>AMORTISATION</b>	
At 1 April 2010	50,400
Charge for year	7,200
At 31 March 2011	57,600
<b>NET BOOK VALUE</b>	
At 31 March 2011	86,400
At 31 March 2010	93,600

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2011

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2010	81,719
Additions	17,728
At 31 March 2011	99,447
<b>DEPRECIATION</b>	
At 1 April 2010	43,481
Charge for year	11,524
At 31 March 2011	55,005
<b>NET BOOK VALUE</b>	
At 31 March 2011	44,442
At 31 March 2010	38,238

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2011	2010
Number:	Class:		£	£
100	Ordinary	£1	100	100
100	Ordinary "B"	£1	100	100
			200	200

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
GNF CLEANING (ELGIN) LTD**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

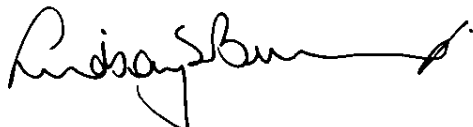
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GNF Cleaning (Elgin) Ltd for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of GNF Cleaning (Elgin) Ltd in accordance with the terms of our engagement letter dated 18 October 2007. Our work has been undertaken solely to prepare for your approval the financial statements of GNF Cleaning (Elgin) Ltd and state those matters that we have agreed to state to the director of GNF Cleaning (Elgin) Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that GNF Cleaning (Elgin) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GNF Cleaning (Elgin) Ltd. You consider that GNF Cleaning (Elgin) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GNF Cleaning (Elgin) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Burnett & Co (Accountancy) Limited  
Chartered Accountants  
65 High Street  
Grantown on Spey  
Moray  
PH26 3EG

24 October 2011