

REGISTERED NUMBFR: SC239929 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

FOR

GNF CLEANING (ELGIN) LTD



CHARTERED ACCOUNTANTS

63 High Street Grantown on Spey Morayshire PH26 3FG
Tel 01479 873828 Fax 01479 873866



GNF CLEANING (ELGIN) LTD

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FOR THE YEAR ENDED 31 MARCH 2006**

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GNF CLEANING (ELGIN) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006**

DIRECTOR:	Mr G N Fimister
SECRETARY:	Burnett & Co (Accountancy) Limited
REGISTERED OFFICE:	Rivendell Linkwood Road Elgin Morayshire IV30 6DJ
REGISTERED NUMBER	SC239929 (Scotland)
ACCOUNTANTS:	Burnett & Co (Accountancy) Limited Chartered Accountants 65 High Street Grantown on Spey Morayshire PH26 3EG
BANKERS:	Bank of Scotland 90 High Street Elgin Morayshire IV30 1BN

GNF CLEANING (ELGIN) LTD**ABBREVIATED BALANCE SHEET****31 MARCH 2006**

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Intangible assets	2		122,400		129,600
Tangible assets	3		45,337		38,186
			<u>167,737</u>		<u>167,786</u>
CURRENT ASSETS					
Stocks		500		500	
Debtors		35,240		35,142	
Cash at bank and in hand		26,812		28,820	
		<u>62,552</u>		<u>64,462</u>	
CREDITORS					
Amounts falling due within one year	4	62,874		57,985	
		<u></u>		<u></u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(322)</u>		<u>6,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			167,415		174,263
CREDITORS					
Amounts falling due after more than one year	4		(74,127)		(118,715)
			<u>(2,524)</u>		<u>(2,517)</u>
PROVISIONS FOR LIABILITIES					
NET ASSETS			<u>90,764</u>		<u>53,031</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Profit and loss account			90,564		52,831
			<u>90,764</u>		<u>53,031</u>
SHAREHOLDERS' FUNDS			<u>90,764</u>		<u>53,031</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GNF CLEANING (ELGIN) LTD

ABBREVIATED BALANCE SHEET continued
31 MARCH 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'G N Fimister', written over a horizontal line.

Mr G N Fimister Director

Approved by the Board on 1 September 2006

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of cleaning services, excluding Value Added Tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	
and 31 March 2006	144,000
AMORTISATION	
At 1 April 2005	14,400
Charge for year	7,200
At 31 March 2006	21,600
NET BOOK VALUE	
At 31 March 2006	122,400
At 31 March 2005	129,600

NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE YEAR ENDED 31 MARCH 2006

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	53,846
Additions	22,246
Disposals	(4,093)
At 31 March 2006	<u>71,999</u>
DEPRECIATION	
At 1 April 2005	15,659
Charge for year	12,794
Eliminated on disposal	(1,791)
At 31 March 2006	<u>26,662</u>
NET BOOK VALUE	
At 31 March 2006	<u>45,337</u>
At 31 March 2005	<u>38,187</u>

4 CREDITORS

The following secured debts are included within creditors

	2006 £	2005 £
Bank overdrafts	10,245	2,564
Bank loans	11,500	47,500
	<u>21,745</u>	<u>50,064</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
900	Ordinary	£1	900	900
100	Ordinary "B" Shares	£1	100	100
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	100	100
100	Ordinary "B" Shares	£1	100	100
			<u>200</u>	<u>200</u>

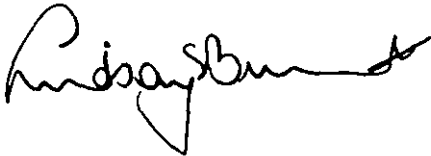
GNF CLEANING (ELGIN) LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
GNF CLEANING (ELGIN) LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Morayshire
PH26 3EG

1 September 2006

This page does not form part of the abbreviated accounts
