

REGISTERED NUMBER: SC239929 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

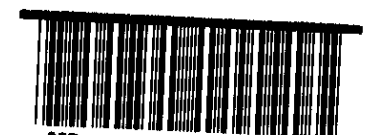
FOR

GNF CLEANING (ELGIN) LTD



CHARTERED ACCOUNTANTS

65 High Street · Grantown-on-Spey · Morayshire · PH26 3EG
Tel: 01479 873828 · Fax: 01479 873866



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COMPANIES HOUSE 27/10/05

GNF CLEANING (ELGIN) LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	7

GNF CLEANING (ELGIN) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005**

DIRECTOR:	Mr G N Fimister
SECRETARY:	Burnett & Co (Accountancy) Limited
REGISTERED OFFICE:	Rivendell Linkwood Road Elgin Morayshire IV30 6DJ
REGISTERED NUMBER:	SC239929 (Scotland)
ACCOUNTANTS:	Burnett & Co (Accountancy) Limited 65 High Street Grantown on Spey Morayshire PH26 3EG
BANKERS:	Bank of Scotland 90 High Street Elgin Morayshire IV30 1BJ

GNF CLEANING (ELGIN) LTD**ABBREVIATED BALANCE SHEET
31 MARCH 2005**

	Notes	31.3.05 £	£	31.3.04 £	£
FIXED ASSETS					
Intangible assets	2		129,600		136,800
Tangible assets	3		38,186		22,447
			<u>167,786</u>		<u>159,247</u>
CURRENT ASSETS					
Stocks		500		500	
Debtors		35,142		24,697	
Cash at bank and in hand		28,820		7,887	
		<u>64,462</u>		<u>33,084</u>	
CREDITORS					
Amounts falling due within one year	4	57,985		43,879	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,477</u>		<u>(10,795)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			174,263		148,452
CREDITORS					
Amounts falling due after more than one year	4		(118,715)		(120,307)
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(2,517)</u>		<u>(1,328)</u>
			<u>53,031</u>		<u>26,817</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Profit and loss account			52,831		26,617
SHAREHOLDERS' FUNDS			<u>53,031</u>		<u>26,817</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

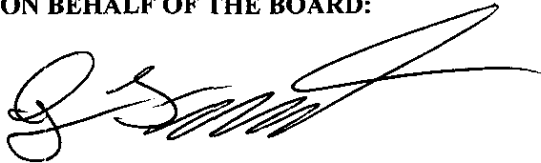
The notes form part of these abbreviated accounts

GNF CLEANING (ELGIN) LTD

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'G N Fimister', with a long horizontal flourish extending to the right.

Mr G N Fimister - Director

Approved by the Board on 13 October 2005

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of cleaning services, excluding Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2005

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	
and 31 March 2005	144,000
AMORTISATION	
At 1 April 2004	7,200
Charge for year	7,200
At 31 March 2005	14,400
NET BOOK VALUE	
At 31 March 2005	129,600
At 31 March 2004	136,800

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	27,153
Additions	26,694
At 31 March 2005	53,847
DEPRECIATION	
At 1 April 2004	4,706
Charge for year	10,955
At 31 March 2005	15,661
NET BOOK VALUE	
At 31 March 2005	38,186
At 31 March 2004	22,447

4. CREDITORS

The following secured debts are included within creditors:

	31.3.05 £	31.3.04 £
Bank overdraft	2,564	-
Bank loans	47,500	53,500
	50,064	53,500

GNF CLEANING (ELGIN) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2005**

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.3.05	31.3.04
Number:	Class:		£	£
900	Ordinary	£1	900	900
100	Ordinary "B" Shares	£1	100	100
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	31.3.05	31.3.04
Number:	Class:		£	£
100	Ordinary	£1	100	100
100	Ordinary "B" Shares	£1	100	100
			<u>200</u>	<u>200</u>

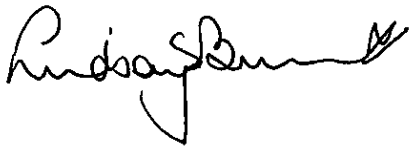
GNF CLEANING (ELGIN) LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
GNF CLEANING (ELGIN) LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Burnett & Co (Accountancy) Limited
65 High Street
Grantown on Spey
Morayshire
PH26 3EG

13 October 2005