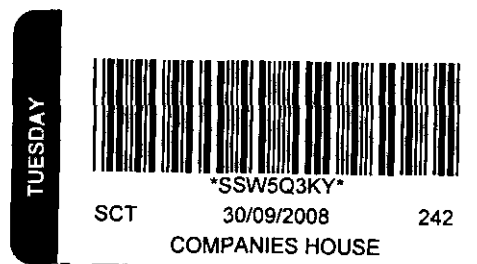


Abbreviated Accounts for the Year Ended 30 November 2007

for

St Ronans Hotel Limited



St Ronans Hotel Limited

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for the Year Ended 30 November 2007**

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St Ronans Hotel Limited

Company Information
for the Year Ended 30 November 2007

DIRECTOR	Mrs C Brown
SECRETARY	H Brown
REGISTERED OFFICE	33 Leslie Street BLAIRGOWRIE Perthshire PH10 6AW
REGISTERED NUMBER	SC239748 (Scotland)
ACCOUNTANTS	Gillespie Inverarity & Co Chartered Accountants 33 Leslie Street BLAIRGOWRIE Perthshire PH10 6AW

St Ronans Hotel Limited**Abbreviated Balance Sheet**
30 November 2007

	Notes	30 11 07 £	30 11 06 £
FIXED ASSETS			
Intangible assets	2	21,000	25,200
Tangible assets	3	7,300	9,619
		<u>28,300</u>	<u>34,819</u>
CURRENT ASSETS			
Stocks		9,785	9,581
Debtors		2,572	341
Cash at bank and in hand		5,883	600
		<u>18,240</u>	<u>10,522</u>
CREDITORS			
Amounts falling due within one year		<u>37,617</u>	<u>40,315</u>
NET CURRENT LIABILITIES		<u>(19,377)</u>	<u>(29,793)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,923</u>	<u>5,026</u>
CREDITORS			
Amounts falling due after more than one year		<u>2,506</u>	<u></u>
NET ASSETS		<u><u>6,417</u></u>	<u><u>5,026</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>6,416</u>	<u>5,025</u>
SHAREHOLDERS' FUNDS		<u><u>6,417</u></u>	<u><u>5,026</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

St Ronans Hotel Limited

Abbreviated Balance Sheet continued
30 November 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on *29th Sept 2008* and were signed by



Mrs C Brown Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006 and 30 November 2007	42,000
AMORTISATION	
At 1 December 2006	16,800
Charge for year	4,200
At 30 November 2007	21,000
NET BOOK VALUE	
At 30 November 2007	21,000
At 30 November 2006	25,200

St Ronans Hotel Limited

Notes to the Abbreviated Accounts continued
for the Year Ended 30 November 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006	21,409
Additions	114
	<hr/>
At 30 November 2007	21,523
	<hr/>
DEPRECIATION	
At 1 December 2006	11,789
Charge for year	2,434
	<hr/>
At 30 November 2007	14,223
	<hr/>
NET BOOK VALUE	
At 30 November 2007	7,300
	<hr/>
At 30 November 2006	9,620
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 11 07 £ <hr/>	30 11 06 £ <hr/>
1,000	Ordinary		1,000	1,000
<hr/>				
Allotted, issued and fully paid Number	Class	Nominal value £1	30 11 07 £ <hr/>	30 11 06 £ <hr/>
1	Ordinary		1	1
<hr/>				