

Abbreviated Accounts for the Year Ended 30 November 2005

for

St Ronans Hotel Limited



St Ronans Hotel Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

St Ronans Hotel Limited

Company Information
for the Year Ended 30 November 2005

DIRECTOR

Mrs C Brown

SECRETARY

H Brown

REGISTERED OFFICE:

33 Leslie Street

REGISTERED NUMBER.

SC239748 (Scotland)

ACCOUNTANTS.

Gillespie Inverarity & Co
Chartered Accountants
33 Leslie Street
BLAIRGOWRIE
Perthshire
PH10 6AW

St Ronans Hotel Limited

Abbreviated Balance Sheet
30 November 2005

	Notes	30 11 05 £	£	30 11 04 £	£
FIXED ASSETS					
Intangible assets	2		29,400		33,600
Tangible assets	3		6,756		8,897
			<u>36,156</u>		<u>42,497</u>
CURRENT ASSETS					
Stocks		6,217		6,923	
Debtors		26,079		497	
Cash at bank and in hand		348		382	
		<u>32,644</u>		<u>7,802</u>	
CREDITORS					
Amounts falling due within one year		65,383		53,397	
		<u>65,383</u>		<u>53,397</u>	
NET CURRENT LIABILITIES			(32,739)		(45,595)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,417</u>		<u>(3,098)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			3,416		(3,099)
			<u>3,417</u>		<u>(3,098)</u>
SHAREHOLDERS' FUNDS			<u>3,417</u>		<u>(3,098)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD.



Mrs C Brown Director

Approved by the Board on 01 02 07

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2004	
and 30 November 2005	42,000
AMORTISATION	
At 1 December 2004	8,400
Charge for year	4,200
At 30 November 2005	12,600
NET BOOK VALUE	
At 30 November 2005	29,400
At 30 November 2004	33,600

St Ronans Hotel Limited

Notes to the Abbreviated Accounts continued
for the Year Ended 30 November 2005

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2004	15,228
Additions	111
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At 30 November 2005	15,339
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DEPRECIATION	
At 1 December 2004	6,331
Charge for year	2,252
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At 30 November 2005	8,583
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NET BOOK VALUE	
At 30 November 2005	6,756
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At 30 November 2004	8,897
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4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 11 05 £	30 11 04 £
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid				
Number	Class	Nominal value £1	30 11 05 £	30 11 04 £
1	Ordinary		1	1
			<hr/>	<hr/>

Brown.