

Abbreviated Accounts for the Year Ended 30 November 2004

for

St Ronans Hotel Limited



St Ronans Hotel Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2004**

	Page
Company Information	1
Report of the Accountants	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

St Ronans Hotel Limited

Company Information
for the Year Ended 30 November 2004

DIRECTOR: Ms C Ross

SECRETARY: H Brown

REGISTERED OFFICE: High Street
Innerleithen
Peebleshire
EH44 6HF

REGISTERED NUMBER: SC239748 (Scotland)

ACCOUNTANTS: Gillespies
Chartered Accountants
33 Leslie Street
BLAIRGOWRIE
Perthshire
PH10 6AW

St Ronans Hotel Limited

Report of the Accountants to the Director of
St Ronans Hotel Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2004 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gillespies
Chartered Accountants
33 Leslie Street
BLAIRGOWRIE
Perthshire
PH10 6AW

Date:

St Ronans Hotel Limited**Abbreviated Balance Sheet****30 November 2004**

	Notes	30.11.04 £	£	30.11.03 £	£
FIXED ASSETS					
Intangible assets	2		33,600		37,800
Tangible assets	3		8,897		10,098
			<u>42,497</u>		<u>47,898</u>
CURRENT ASSETS					
Stocks		6,923		7,489	
Debtors		497		1,183	
Cash at bank and in hand		382		2,231	
		<u>7,802</u>		<u>10,903</u>	
CREDITORS					
Amounts falling due within one year		53,396		58,632	
		<u>53,396</u>		<u>58,632</u>	
NET CURRENT LIABILITIES			(45,594)		(47,729)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,097)</u>		<u>169</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			(3,098)		168
			<u>(3,097)</u>		<u>169</u>
SHAREHOLDERS' FUNDS			<u>(3,097)</u>		<u>169</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Ms C Ross - Director

Approved by the Board on 11 05 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2003	
and 30 November 2004	42,000
AMORTISATION	
At 1 December 2003	4,200
Charge for year	4,200
	<hr/>
At 30 November 2004	8,400
NET BOOK VALUE	
At 30 November 2004	33,600
	<hr/>
At 30 November 2003	37,800
	<hr/>

St Ronans Hotel Limited**Notes to the Abbreviated Accounts - continued**
for the Year Ended 30 November 2004**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2003	13,464
Additions	1,764
	<hr/>
At 30 November 2004	15,228
	<hr/>
DEPRECIATION	
At 1 December 2003	3,366
Charge for year	2,965
	<hr/>
At 30 November 2004	6,331
	<hr/>
NET BOOK VALUE	
At 30 November 2004	8,897
	<hr/>
At 30 November 2003	10,098
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.11.04	30.11.03
		£1	£	£
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.04	30.11.03
		£1	£	£
1	Ordinary		1	1
			<hr/>	<hr/>