

Registered Number SC239552

ABS HEATING LIMITED

Abbreviated Accounts

31 March 2011

ABS HEATING LIMITED

Registered Number SC239552

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	14,338	1,150
Total fixed assets		14,338	1,150
Current assets			
Stocks		1,650	1,650
Debtors		18,055	8,215
Cash at bank and in hand		14,952	25,782
Total current assets		34,657	35,647
Creditors: amounts falling due within one year		(21,592)	(14,558)
Net current assets		13,065	21,089
Total assets less current liabilities		27,403	22,239
Creditors: amounts falling due after one year		(7,800)	
Provisions for liabilities and charges		(2,432)	214
Total net Assets (liabilities)		17,171	22,453
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		17,170	22,452
Shareholders funds		17,171	22,453

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 December 2011

And signed on their behalf by:

A Allen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

Basis of Preparation The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Stocks Stock is valued at the lower of cost and net realisable value. Deferred Tax Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	23,195
additions	13,864
disposals	
revaluations	
transfers	
At 31 March 2011	<u>37,059</u>
Depreciation	
At 31 March 2010	22,045
Charge for year	676
on disposals	
At 31 March 2011	<u>22,721</u>
Net Book Value	
At 31 March 2010	1,150
At 31 March 2011	<u>14,338</u>

3 **Share capital**

2011

2010

	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

4 **Transactions with directors**

Not Applicable

5 **Related party disclosures**

Not Applicable