

Registration number 239416

**Abacus (Caledonia) Limited**  
**Abbreviated accounts**  
**for the year ended 30 November 2007**

WEDNESDAY



\*SW6EQ1GF\*

SCT 16/07/2008 1046  
COMPANIES HOUSE

**Abacus (Caledonia) Limited**

**Abbreviated balance sheet  
as at 30 November 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		3,867		4,485
<b>Current assets</b>					
Debtors		42,471		20,566	
Cash at bank and in hand		11,140		11,865	
		<u>53,611</u>		<u>32,431</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(34,088)</u>		<u>(21,570)</u>	
<b>Net current assets</b>			<u>19,523</u>		<u>10,861</u>
<b>Net assets</b>			<u><u>23,390</u></u>		<u><u>15,346</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>23,290</u>		<u>15,246</u>
<b>Shareholders' funds</b>			<u><u>23,390</u></u>		<u><u>15,346</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Abacus (Caledonia) Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 November 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2007 and

(c) that we acknowledge our responsibilities for

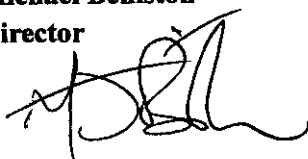
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 30 May 2008 and signed on its behalf by

**Michael Beniston**  
**Director**

A handwritten signature in black ink, appearing to be 'M Beniston', written over the printed name and title.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Abacus (Caledonia) Limited**

### **Notes to the abbreviated financial statements for the year ended 30 November 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	20% per annum reducing balance
-------------------------------------	--------------------------------

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Abacus (Caledonia) Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2007**

continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 December 2006	9,959
Additions	348
At 30 November 2007	<u>10,307</u>
<b>Depreciation</b>	
At 1 December 2006	5,474
Charge for year	966
At 30 November 2007	<u>6,440</u>
<b>Net book values</b>	
At 30 November 2007	<u>3,867</u>
At 30 November 2006	<u>4,485</u>

<b>3. Share capital</b>	<b>2007 £</b>	<b>2006 £</b>
<b>Authorised equity</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**4. Transactions with directors**

The following directors had interest free loans during the year The movements on these loans are as follows

	<b>Amount owing</b>	<b>Maximum</b>
	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>in year £</b>
Michael Beniston	<u>5,401</u>	<u>5,401</u>

The above Director has given assurances that the above amount will be repaid to the company before 1 September 2008

**To:**  
**BG Connor & Co.**  
**Chartered Certified Accountants**

**From:**  
**Abacus (Caledonia) Limited**  
**Douglas House**  
**Pentland Science Park**  
**Bush Loan**  
**Penicuik**

**30 May 2008**

Dear Sirs,

We confirm that the following information in connection with the financial statements for the year ended 30 November 2007 is to the best of our knowledge and belief, true and fair, bearing in mind the requirements of the Companies Act 1985

**1. General**

To the best of our knowledge and belief all transactions undertaken by the company have been properly recorded in the accounting records and these financial statements and all relevant records have been given to you

**2. Accounting Policies**

The accounting policies used are detailed in the financial statements and are consistent with those adopted in the previous financial statements

**3. Profit and Loss Account (£8,044)**

Except as disclosed in the financial statements, the results for the year were not materially affected by

- (a) transactions of a sort not usually undertaken by the company,
- (b) circumstances of an exceptional or non recurrent nature,
- (c) charges or credits relating to prior periods or
- (d) any change in the basis of accounting

Any expenditure included in the financial statements (where receipts or vouchers were not available) was properly made in connection with the carrying on of the company's business, unless specifically notified to you as being of a private nature

**4. Fixed Assets (£3,867)**

- (a) The company has a satisfactory title to all fixed assets included in the financial statements
- (b) The fixed assets to which the company has satisfactory title are included in the financial statements
- (c) All amounts of expenditure capitalised in respect of fixed assets as detailed in the financial statements represent expenditure incurred in acquiring additional assets or improving existing assets. No expenditure capitalised is of a revenue nature

**5. Debtors (£42,471)**

Balances included in the financial statements are all valid debtors or prepayments. The bad debts written off are complete as far as the directors are aware and full provision has been made against specific debts which are known or may be expected to be irrecoverable

**6. Other Current Assets (£11,140)**

In our opinion, other current assets are expected to realise in the ordinary course of business at least the amounts at which they are stated in the company's Balance Sheet

**7. Liabilities (£34,088)**

All known liabilities of material amount at 30 November 2007 are shown in the financial statements including the liability for all purchases to which title has passed prior to 30 November 2007

**8. Capital Commitments**

At 30 November 2007 there were no commitments for capital expenditure

**9. Contingent Liabilities**

No contingent liabilities existed at 30 November 2007

**10. Post Balance Sheet Events**

No events have occurred between 30 November 2007 and the date of this letter which could materially affect the financial statements

**11. Transactions with Directors**

All transactions with the directors for the year ended 30 November 2007 are shown in note 4

**12. Other Related Party Transactions**

There were no other related party transactions during the year ended 30 November 2007

**13. Going Concern**

In our opinion, the company will have adequate resources available to finance its trading and other obligations during the course of the twelve months from the date of this letter

**14. Law and Regulations**

We confirm that the company has complied with all law and regulations relevant to the activities of the company during the year and that we have made available all such relevant information necessary for accounts purposes

Yours faithfully,

Michael Beniston  
Director