

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**  
**FOR**  
**A & P MACINTYRE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2014**

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**A & P MACINTYRE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2014**

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**DIRECTOR:** A A Macintyre

**SECRETARY:** Mrs P Macintyre

**REGISTERED OFFICE:** Burnside Pharmacy  
273 Stonelaw Road  
Burnside  
Glasgow  
G73 3RN

**REGISTERED NUMBER:** SC239267 (Scotland)

**ACCOUNTANTS:** Bannerman Johnstone Maclay  
213 St Vincent Street  
Glasgow  
G2 5QY

## ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		288,000		384,000
Tangible assets	3		178,683		172,616
Investments	4		500		500
			<u>467,183</u>		<u>557,116</u>
<b>CURRENT ASSETS</b>					
Stocks		95,164		94,276	
Debtors		168,142		203,350	
Prepayments and accrued income		8,620		8,544	
Cash at bank and in hand		<u>445,061</u>		<u>390,161</u>	
		716,987		696,331	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>341,651</u>		<u>325,928</u>	
<b>NET CURRENT ASSETS</b>			<u>375,336</u>		<u>370,403</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			842,519		927,519
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(315,943)		(420,016)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,392)</u>		<u>(1,500)</u>
<b>NET ASSETS</b>			<u>518,184</u>		<u>506,003</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account			<u>518,084</u>		<u>505,903</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>518,184</u>		<u>506,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 December 2014 and were signed by:

A A Macintyre - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 33% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>1,498,000</u>
<b>AMORTISATION</b>	
At 1 April 2013	1,114,000
Amortisation for year	<u>96,000</u>
At 31 March 2014	<u>1,210,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>288,000</u>
At 31 March 2013	<u>384,000</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	252,101
Additions	<u>25,572</u>
At 31 March 2014	<u>277,673</u>
<b>DEPRECIATION</b>	
At 1 April 2013	79,485
Charge for year	<u>19,505</u>
At 31 March 2014	<u>98,990</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>178,683</u>
At 31 March 2013	<u>172,616</u>

**4. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>500</u>
At 31 March 2013	<u>500</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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**5. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	<u>-</u>	<u>15,376</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**7. CONTROL**

The company is under the control of the director who beneficially holds 100% of the issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.