

REGISTERED NUMBER: SC239267 (Scotland)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
A & P MACINTYRE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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A & P MACINTYRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR: A A Macintyre

SECRETARY: Mrs P Macintyre

REGISTERED OFFICE: Burnside Pharmacy
273 Stonelaw Road
Burnside
Glasgow
G73 3RN

REGISTERED NUMBER: SC239267 (Scotland)

ACCOUNTANTS: Bannerman Johnstone MacLay
213 St Vincent Street
Glasgow
G2 5QY

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		96,000
Tangible assets	5		152,537		162,067
Investments	6		<u>500</u>		<u>500</u>
			153,037		258,567
CURRENT ASSETS					
Stocks		92,420		112,785	
Debtors	7	165,529		186,070	
Cash at bank and in hand		<u>554,446</u>		<u>558,393</u>	
		812,395		857,248	
CREDITORS					
Amounts falling due within one year	8	<u>371,338</u>		<u>410,916</u>	
NET CURRENT ASSETS			<u>441,057</u>		<u>446,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			594,094		704,899
CREDITORS					
Amounts falling due after more than one year	9		-		(97,769)
PROVISIONS FOR LIABILITIES			-		(4,703)
NET ASSETS			<u>594,094</u>		<u>602,427</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>593,994</u>		<u>602,327</u>
SHAREHOLDERS' FUNDS			<u>594,094</u>		<u>602,427</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 December 2017 and were signed by:

A A Macintyre - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

A & P Macintyre Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	1,498,000
AMORTISATION	
At 1 April 2016	1,402,000
Charge for year	96,000
At 31 March 2017	1,498,000
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	96,000

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1 April 2016	123,564	63,147	56,813
At 31 March 2017	123,564	63,147	56,813
DEPRECIATION			
At 1 April 2016	-	48,162	52,322
Charge for year	-	3,746	1,137
At 31 March 2017	-	51,908	53,459
NET BOOK VALUE			
At 31 March 2017	123,564	11,239	3,354
At 31 March 2016	123,564	14,985	4,491

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2016	34,644	14,099	292,267
Additions	-	291	291
At 31 March 2017	<u>34,644</u>	<u>14,390</u>	<u>292,558</u>
DEPRECIATION			
At 1 April 2016	15,951	13,765	130,200
Charge for year	<u>4,674</u>	<u>264</u>	<u>9,821</u>
At 31 March 2017	<u>20,625</u>	<u>14,029</u>	<u>140,021</u>
NET BOOK VALUE			
At 31 March 2017	<u>14,019</u>	<u>361</u>	<u>152,537</u>
At 31 March 2016	<u>18,693</u>	<u>334</u>	<u>162,067</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2016 and 31 March 2017	<u>500</u>
NET BOOK VALUE	
At 31 March 2017	<u>500</u>
At 31 March 2016	<u>500</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	117,838	92,578
Directors' loan accounts	-	48,184
VAT	16,409	22,282
Deferred tax asset	26,508	-
Accrued income	-	8,804
Prepayments	<u>4,774</u>	<u>14,222</u>
	<u>165,529</u>	<u>186,070</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans	99,984	110,190
Trade creditors	224,593	261,607
Tax	39,425	33,980
Directors' loan accounts	1,776	-
Accrued expenses	5,560	5,139
	<u>371,338</u>	<u>410,916</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>-</u>	<u>97,769</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.