

Registered number: SC239074

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**A B McIntosh LTD**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2016**

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**Prepared By:**

Currie & Co Ltd  
Chartered Certified Accountants  
4-6 Bank Street  
Kirriemuir  
ANGUS  
DD8 4BG

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2016**

**DIRECTORS**

Arthur McIntosh

Heather McIntosh

**SECRETARY**

Arthur McIntosh

**REGISTERED OFFICE**

22 High Street

Kirriemuir

Angus

DD8 4BB

**COMPANY DETAILS**

Private company limited by shares registered in SC - Scotland, registered number SC239074

**ACCOUNTANTS**

Currie & Co Ltd

Chartered Certified Accountants

4-6 Bank Street

Kirriemuir

ANGUS

DD8 4BG

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2016**

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The following do not form part of the statutory financial statements:	
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**BALANCE SHEET AT 31/12/2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	3	1,550	2,069
<b>CURRENT ASSETS</b>			
Stock		17,405	16,705
Debtors	5	857	2,966
Cash at bank and in hand		26,154	25,196
		<u>44,416</u>	<u>44,867</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>45,248</u>	<u>46,788</u>
<b>NET CURRENT LIABILITIES</b>		<u>(832)</u>	<u>(1,921)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		718	148
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	8	<u>310</u>	<u>-</u>
<b>NET ASSETS</b>		<u>408</u>	<u>148</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Profit and loss account		<u>308</u>	<u>48</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>408</u>	<u>148</u>

For the year ending 31/12/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 26/09/2017 and signed on their behalf  
by**

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Arthur McIntosh

Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2016**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 25%
Equipment	reducing balance 25%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1e. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

## 2. INTANGIBLE FIXED ASSETS

	<b>Purchased Goodwill £</b>	<b>Total £</b>
<b>Cost</b>		
At 01/01/2016	23,000	23,000
At 31/12/2016	23,000	23,000
<b>Depreciation</b>		
At 01/01/2016	23,000	23,000
At 31/12/2016	23,000	23,000
<b>Net Book Amounts</b>		
At 31/12/2016	-	-

## 3. TANGIBLE FIXED ASSETS

	<b>Commercial Vehicles £</b>	<b>Fixtures and Fittings £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 01/01/2016	7,260	2,653	2,459	12,372
At 31/12/2016	7,260	2,653	2,459	12,372
<b>Depreciation</b>				
At 01/01/2016	5,537	2,590	2,176	10,303
For the year	432	16	71	519
At 31/12/2016	5,969	2,606	2,247	10,822
<b>Net Book Amounts</b>				
At 31/12/2016	1,291	47	212	1,550
At 31/12/2015	1,723	63	283	2,069

## 4. STOCK

	<b>2016 £</b>	<b>2015 £</b>
Stock comprises:		
Stock	17,405	16,705
	17,405	16,705

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<b>5. DEBTORS</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	578	1,380
Trade debtors	-	778
VAT	-	517
Prepayments	279	291
	<u>857</u>	<u>2,966</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
UK corporation tax	1,272	2,878
VAT	1,720	-
PAYE control	63	-
Salaries and wages control	-	51
Directors current account	35,663	37,744
Trade creditors	5,480	5,219
Accruals	1,050	896
	<u>45,248</u>	<u>46,788</u>

**7. EMPLOYEES**

	<b>2016</b>	<b>2015</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	4	4

**8. PROVISIONS FOR LIABILITIES**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Deferred taxation	310	-
	<u>310</u>	<u>-</u>

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**9. SHARE CAPITAL****2016****2015****£****£****Allotted, issued and fully paid:**

100 Ordinary shares of £1 each

100100100**10. CONTROLLING PARTY**

Mr. McIntosh a director and shareholder is the controlling party

**11. RELATED PARTY TRANSACTIONS**

Rental income was received by Mr McIntosh in the year of £9,739. Both directors received salary and dividends as disclosed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.