

A.B. McINTOSH LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2015



FOURM LIMITED
Chartered Accountants
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A.B. McINTOSH LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

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A.B. McINTOSH LTD
ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>2,069</u>	<u>2,758</u>
		<u>2,069</u>	<u>2,758</u>
CURRENT ASSETS			
Stocks		16,705	16,400
Debtors		2,967	1,147
Cash at bank and in hand		<u>25,196</u>	<u>30,884</u>
		<u>44,868</u>	<u>48,431</u>
CREDITORS: Amounts falling due within one year		<u>46,789</u>	<u>51,064</u>
NET CURRENT LIABILITIES		(1,921)	(2,633)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>148</u>	<u>125</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		<u>48</u>	<u>25</u>
SHAREHOLDERS' FUNDS		<u>148</u>	<u>125</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

A.B. McINTOSH LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2015

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 7 June 2016, and are signed on their behalf by:



Mr A.B. McIntosh
Director

Company Registration Number: SC239074

The notes on pages 3 to 4 form part of these abbreviated accounts.

A.B. McINTOSH LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10% straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

A.B. McINTOSH LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2015 and 31 December 2015	<u>23,000</u>	<u>12,372</u>	<u>35,372</u>
DEPRECIATION			
At 1 January 2015	23,000	9,614	32,614
Charge for year	—	689	689
At 31 December 2015	<u>23,000</u>	<u>10,303</u>	<u>33,303</u>
NET BOOK VALUE			
At 31 December 2015	<u>—</u>	<u>2,069</u>	<u>2,069</u>
At 31 December 2014	<u>—</u>	<u>2,758</u>	<u>2,758</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A. B. McIntosh throughout the current and previous year. Mr A. B. McIntosh is the managing director and majority shareholder.

At the year end, the company was due to repay the company directors £37,744 (2014 - £36,689). The loan is interest free and repayable on demand.

The company leased shop premises from Mr A. B. McIntosh at commercial rent of £9,740 in the year (2014 - £9,740).

During the year the company paid dividends of £10,800 to Mr A B. McIntosh. (2014 - £15,800).

There were no other transactions with related parties such as are required to be disclosed by the Financial Reporting Standard for Smaller Entities (effective April 2008).

4. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2015 No.	£	2014 No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>