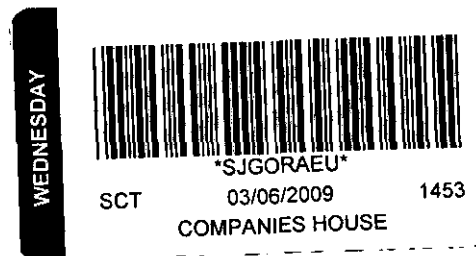


A.B. McINTOSH LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2008



FOURM
Chartered Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee DD5 1NB

A.B. McINTOSH LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

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A.B. McINTOSH LTD
ABBREVIATED BALANCE SHEET
31 DECEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Intangible assets		9,200	11,500
Tangible assets		<u>1,401</u>	<u>1,868</u>
		<u>10,601</u>	<u>13,368</u>
CURRENT ASSETS			
Stocks		26,181	21,074
Debtors		2,194	1,960
Cash at bank and in hand		<u>18,466</u>	<u>21,760</u>
		46,841	44,794
CREDITORS: Amounts falling due within one year		<u>39,097</u>	<u>38,850</u>
NET CURRENT ASSETS		<u>7,744</u>	<u>5,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,345</u>	<u>19,312</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>18,245</u>	<u>19,212</u>
SHAREHOLDERS' FUNDS		<u>18,345</u>	<u>19,312</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 15 May 2009, and are signed on their behalf by:

MR A.B. McINTOSH
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

A.B. McINTOSH LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% reducing balance
Motor Vehicles - 25% reducing balance
Equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2008 and 31 December 2008	<u>23,000</u>	<u>7,253</u>	<u>30,253</u>
DEPRECIATION			
At 1 January 2008	11,500	5,385	16,885
Charge for year	<u>2,300</u>	<u>467</u>	<u>2,767</u>
At 31 December 2008	<u>13,800</u>	<u>5,852</u>	<u>19,652</u>

A.B. McINTOSH LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 31 December 2008	<u>9,200</u>	<u>1,401</u>	<u>10,601</u>
At 31 December 2007	<u>11,500</u>	<u>1,868</u>	<u>13,368</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A.B. McIntosh throughout the current and previous year. Mr A.B. McIntosh is the managing director and majority shareholder.

At the year end, the company was due to repay the company directors £33,840 (2007 - £25,203). The loan is interest free and repayable on demand.

The company leased shop premises from Mr A.B. McIntosh at commercial rent of £9,740 in the year.

There were no other transactions with related parties such as are required to be disclosed by the Financial Reporting Standard for Smaller Entities (effective January 2007).

4. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>