

**Registered Number SC238843**

**AGROMASS BIOFUELS LTD.**

**Abbreviated Accounts**

**31 October 2010**

AGROMASS BIOFUELS LTD.

Registered Number SC238843

Balance Sheet as at 31 October 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Intangible	2	250	250
Tangible	3	<u>8,804</u>	<u>11,236</u>
Total fixed assets		9,054	11,486
<b>Current assets</b>			
Debtors		3,022	13,336
Cash at bank and in hand		1,531	2,026
Total current assets		<u>4,553</u>	<u>15,362</u>
<b>Creditors: amounts falling due within one year</b>		(12,050)	(25,692)
<b>Net current assets</b>		(7,497)	(10,330)
<b>Total assets less current liabilities</b>		<u>1,557</u>	<u>1,156</u>
<b>Provisions for liabilities and charges</b>		(194)	
<b>Total net Assets (liabilities)</b>		1,363	1,156
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>1,263</u>	<u>1,056</u>
<b>Shareholders funds</b>		<u>1,363</u>	<u>1,156</u>

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2011

And signed on their behalf by:

**R Hyman, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 October 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced goods excluding VAT.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Fixtures and Fittings	20.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 October 2009	250
At 31 October 2010	<u>250</u>
Depreciation	
Charge for year	0
At 31 October 2010	<u>0</u>
Net Book Value	
At 31 October 2009	250
At 31 October 2010	<u>250</u>

**3 Tangible fixed assets**

Cost	£
At 31 October 2009	14,662
additions	
disposals	
revaluations	
transfers	
At 31 October 2010	<u>14,662</u>
Depreciation	
At 31 October 2009	3,426
Charge for year	2,432
on disposals	
At 31 October 2010	<u>5,858</u>

Net Book Value	
At 31 October 2009	11,236
At 31 October 2010	<u>8,804</u>

#### 4 **Transactions with directors**

The following loan to directors subsisted during the years ended 31 October 2010 and 31 October 2009: 2010 2009 £ £ R J Hyman Balance outstanding at start of year 408 0 Balance outstanding at end of year 0 408 Maximum balance outstanding during the year 408 436

#### 5 **Related party disclosures**

At the balance sheet date £10,840 was owed to R Hyman a director of the company.