

Abbreviated Accounts for the Year Ended 31 October 2011

for

Hollandhurst (Coatbridge) Garage Ltd



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for the Year Ended 31 October 2011

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Hollandhurst (Coatbridge) Garage Ltd

Company Information
for the Year Ended 31 October 2011

DIRECTOR: A McConnell

SECRETARY: Miss LB MacArthur

REGISTERED OFFICE: 2 Hollandhurst Road
Coatbridge
Motherwell
ML5 2EG

REGISTERED NUMBER: 238684 (Scotland)

ACCOUNTANTS: Avondale CA
148 - 150 Cumbernauld Road
Muirhead
Glasgow
G69 9DX

Hollandhurst (Coatbridge) Garage Ltd

Abbreviated Balance Sheet

31 October 2011

	Notes	31.10.11 £	£	31.10.10 £	£
FIXED ASSETS					
Tangible assets	2		9,047		9,520
CURRENT ASSETS					
Stocks		3,500		4,250	
Debtors		9,641		10,071	
Cash at bank		21,189		42,073	
		34,330		56,394	
CREDITORS					
Amounts falling due within one year		42,311		44,316	
NET CURRENT (LIABILITIES)/ASSETS			(7,981)		12,078
TOTAL ASSETS LESS CURRENT LIABILITIES			1,066		21,598
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			966		21,498
SHAREHOLDERS' FUNDS			1,066		21,598

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2012 and were signed by:



A McConnell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 10% on reducing balance

Computer Equipment - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010 and 31 October 2011	15,825
DEPRECIATION	
At 1 November 2010	6,305
Charge for year	473
At 31 October 2011	6,778
NET BOOK VALUE	
At 31 October 2011	9,047
At 31 October 2010	9,520

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.11 £	31.10.10 £
100	Ordinary Shares	£1	100	100