

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

A.b. Specialist Hose Supplies Limited

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for the Year Ended 31 December 2014**

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A.b. Specialist Hose Supplies Limited

Company Information
for the Year Ended 31 December 2014

DIRECTORS:

A Bannerman
A Bones

SECRETARY:

A Bannerman

REGISTERED OFFICE:

Unit 28
Hillhouse Managed Workshops
37 Argyle Crescent
Hamilton
ML3 9BQ

REGISTERED NUMBER:

SC238514 (Scotland)

ACCOUNTANTS:

R A Scott Wheelan & Co.
Chartered Accountants
13 Fitzroy Place
Glasgow
G3 7RW

A.b. Specialist Hose Supplies Limited (Registered number: SC238514)**Abbreviated Balance Sheet****31 December 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		26,075		39,112
CURRENT ASSETS					
Stocks		1,459		1,250	
Debtors		207,471		98,994	
Cash at bank and in hand		70,406		64,409	
		<u>279,336</u>		<u>164,653</u>	
CREDITORS					
Amounts falling due within one year		<u>256,004</u>		<u>154,190</u>	
NET CURRENT ASSETS			<u>23,332</u>		<u>10,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,407		49,575
CREDITORS					
Amounts falling due after more than one year			-		(9,680)
PROVISIONS FOR LIABILITIES			<u>(5,215)</u>		-
NET ASSETS			<u><u>44,192</u></u>		<u><u>39,895</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>44,190</u>		<u>39,893</u>
SHAREHOLDERS' FUNDS			<u><u>44,192</u></u>		<u><u>39,895</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A.b. Specialist Hose Supplies Limited (Registered number: SC238514)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2015 and were signed on its behalf by:

A Bannerman - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.balance sheet

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

A.b. Specialist Hose Supplies Limited (Registered number: SC238514)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>55,080</u>
DEPRECIATION	
At 1 January 2014	15,968
Charge for year	<u>13,037</u>
At 31 December 2014	<u>29,005</u>
NET BOOK VALUE	
At 31 December 2014	<u>26,075</u>
At 31 December 2013	<u>39,112</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.