

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

A.b. Specialist Hose Supplies Limited

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for the Year Ended 31 December 2013**

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A.b. Specialist Hose Supplies Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

A Bannerman
A Bones

SECRETARY:

A Bannerman

REGISTERED OFFICE:

Unit 28
Hillhouse Managed Workshops
37 Argyle Crescent
Hamilton
ML3 9BQ

REGISTERED NUMBER:

SC238514 (Scotland)

ACCOUNTANTS:

R A Scott Wheelan & Co.
Chartered Accountants
13 Fitzroy Place
Glasgow
G3 7RW

A.b. Specialist Hose Supplies Limited (Registered number: SC238514)**Abbreviated Balance Sheet****31 December 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		39,112		29,393
CURRENT ASSETS					
Stocks		1,250		1,250	
Debtors		98,994		169,226	
Cash at bank and in hand		64,409		27,129	
		<u>164,653</u>		<u>197,605</u>	
CREDITORS					
Amounts falling due within one year		<u>154,190</u>		<u>226,916</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,463</u>		<u>(29,311)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,575		82
CREDITORS					
Amounts falling due after more than one year			<u>9,680</u>		<u>-</u>
NET ASSETS			<u>39,895</u>		<u>82</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>39,893</u>		<u>80</u>
SHAREHOLDERS' FUNDS			<u>39,895</u>		<u>82</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 September 2014 and were signed on its behalf by:

A Bannerman - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	44,920
Additions	52,150
Disposals	(41,990)
At 31 December 2013	<u>55,080</u>
DEPRECIATION	
At 1 January 2013	15,527
Charge for year	17,237
Eliminated on disposal	(16,796)
At 31 December 2013	<u>15,968</u>
NET BOOK VALUE	
At 31 December 2013	<u>39,112</u>
At 31 December 2012	<u>29,393</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013	2012
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.