

Abbreviated Unaudited Accounts for the Year Ended 31 December 2008

for

A B Specialist Hose Supplies Limited

WEDNESDAY



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**A B Specialist Hose Supplies Limited**

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for the Year Ended 31 December 2008**

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**A B Specialist Hose Supplies Limited**

**Company Information  
for the Year Ended 31 December 2008**

**DIRECTORS:**

A Bannerman  
A Bones

**SECRETARY:**

A Bannerman

**REGISTERED OFFICE:**

Unit 2  
Hillhouse Managed Workshops  
37 Argyle Crescent  
Hamilton  
ML3 9BQ

**REGISTERED NUMBER:**

SC238514 (Scotland)

**ACCOUNTANTS:**

R A Scott Wheelan & Co.  
Chartered Accountants  
13 Fitzroy Place  
Glasgow  
G3 7RW

**A B Specialist Hose Supplies Limited**

**Abbreviated Balance Sheet  
31 December 2008**

	Notes	2008 £	2007 £
<b>CURRENT ASSETS</b>			
Stocks		250	250
Debtors		146,476	68,035
Cash at bank and in hand		39,818	48,692
		<u>186,544</u>	<u>116,977</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>186,149</u>	<u>112,819</u>
<b>NET CURRENT ASSETS</b>		<u>395</u>	<u>4,158</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>395</u>	<u>4,158</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>393</u>	<u>4,156</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>395</u>	<u>4,158</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

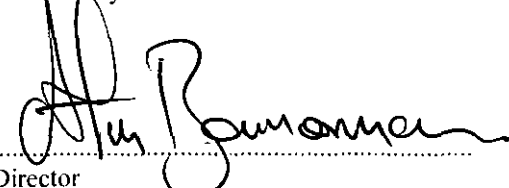
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12/10/2009 and were signed on its behalf by:

  
Director

## A B Specialist Hose Supplies Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2008

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        - 25% on cost

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2008	
and 31 December 2008	2,631
<b>DEPRECIATION</b>	
At 1 January 2008	
and 31 December 2008	2,631
<b>NET BOOK VALUE</b>	
At 31 December 2008	-
At 31 December 2007	-

**A B Specialist Hose Supplies Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2008**

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2008	2007
Number:	Class:			
1,000	Ordinary	£1	<u>£1,000</u>	<u>£1,000</u>
Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:			
2	Ordinary	£1	<u>2</u>	<u>2</u>