

**Registered Number SC238445**

**MUIRKIRK ENTERPRISE GROUP**

**Abbreviated Accounts**

**31 October 2014**

## Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	3	71,809	71,809
Investments	4	50,000	50,000
		<u>121,809</u>	<u>121,809</u>
<b>Current assets</b>			
Stocks		-	-
Debtors	5	3,823	-
Investments		-	-
Cash at bank and in hand		22,103	19,710
		<u>25,926</u>	<u>19,710</u>
<b>Prepayments and accrued income</b>		-	-
<b>Net current assets (liabilities)</b>		<u>25,926</u>	<u>19,710</u>
<b>Total assets less current liabilities</b>		<u>147,735</u>	<u>141,519</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(540)	(500)
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>147,195</u>	<u>141,019</u>
<b>Reserves</b>			
Revaluation reserve		144,709	138,019
Other reserves		2,486	3,000
<b>Members' funds</b>		<u>147,195</u>	<u>141,019</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 March 2015

And signed on their behalf by:

**R. Forman, Director**

**W.D. Kirk, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value. The financial statements are also set out in accordance with applicable accounting standards in the United Kingdom, the Companies Act 2006 and the Statement of Recommended Practice (SORP 2005) - Accounting and Reporting by Charities.

**2 Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2013	71,809
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>71,809</u>
<b>Depreciation</b>	
At 1 November 2013	0
Charge for the year	-
On disposals	-
At 31 October 2014	<u>0</u>
<b>Net book values</b>	
At 31 October 2014	<u>71,809</u>
At 31 October 2013	<u>71,809</u>

Land at 15/21 Main Street, Muirkirk was donated by the previous non-incorporated Group on the incorporation of Muirkirk Enterprise Group.

The Group received various grants to enable them to acquire the land held as assets. These grants become repayable in the event of the land being sold.

**4 Fixed assets Investments**

The property (Garan House) has been classified as being held for investment purposes. Its main purpose is to enhance the village of Muirkirk and to offer office/retail accommodation from which rental income is generated. It was valued by Bell Ingram Ayrshire Limited on 13 August 2004. In the opinion of the Trustees the market value has not materially changed since then.

Cumnock & Doon Valley Minerals Trust holds a standard security over the property. Should the property be sold their original grant of £27,500 is repayable.

**5 Debtors**

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	3,823	0

**6 Creditors**

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	540	0
Instalment debts due after 5 years	0	0
Non-instalment debts due after 5 years	0	0

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