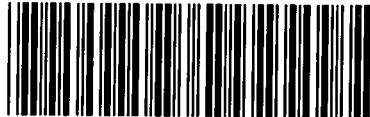


Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2020
for
Dalbeattie Community Initiative

TUESDAY



S9EM088Y

SCT 29/09/2020 #87
COMPANIES HOUSE

Farries, Kirk and McVean
Chartered Accountants
Dumfries Enterprise Park
Heathhail
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Dalbeattie Community Initiative

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for the Year Ended 31st March 2020**

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Dalbeattie Community Initiative

Report of the Trustees
for the Year Ended 31st March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Dalbeattie Community Initiative
Report of the Trustees
for the Year Ended 31st March 2020

ACHIEVEMENT AND PERFORMANCE

This is my fourth annual report for Dalbeattie Community Initiative and I am pleased to say we have made steady progress over that time. 2019/20 has been no exception.

I make no apologies for putting the volunteers and employees at the top of the list as without them the DCI would not exist.

I think it is important we recognise Helen Bell's service to the DCI and Dalbeattie. Helen retired officially in January 2020 and we held a small event to celebrate her contributions over her 23 years involvement with DCI since its inception. She dedicated an uncountable number of hours and her idea to set up Preloved Charity Shop as a source of income for the Initiative has been hugely successful.

Jean Ennis joined the directors at the beginning of 2020 and is heavily involved with the red squirrel project.

We have eight directors in total together with a company secretary and treasurer who have given endless amount of time over many years to the DCI for no reward apart from the personal satisfaction of putting something back into the community.

At the last count we had 126 volunteering members working across the many projects. Some being involved on several different schemes and events. A massive thank you to them all for contributing to the success of the DCI.

Michelle McRobert is the Initiatives Business Manager and she is crucial to the efficient running of the projects, fund raising and general communication of what is going on in the Business.

Jenni Kingan manages the VIP shop liaising with crafters and volunteers as well as working in the shop. 4301 locals and visitors used the shop over the last year generating an income of £8,479. Local crafters sales raised £4,612 for them and the local economy. Jenni also organised our first movie night making a profit of £400.

Tom Marshall Joined our staff this year working as ebike coordinator on a new project in partnership with Sustrans who provided 7 electric bikes to be used for health and wellbeing in the community. Doctors at Craignair Health Centre are also involved in the project. £16,250 from Smarter Choices Smarter Places fund provided the revenue for managing the project. The team has successfully sourced and trained a pool of ride leaders and is ready to launch to community members.

David McMillan although on contract to the RAW project developed the Business plan which the trustees agreed to move forward into stage 2 asset transfer with D&G Council. £30K was received from Town Centre Fund for ground investigations. Short term funding post was created to compile funding research for continuation of the project. Emma Cowan was employed on a short term contract as funding officer.

Dalbeattie High School pupils Chelsea McVey and Roslyn McCrindle both gained 50hr Saltire Awards during their work experience time at the office.

Thank you to everyone involved with operation of the DCI. Below is an update of the other projects not already mentioned.

Preloved Shop is our main source of core funding and generated income of £18,619 almost a £1,000 up on last year. Preloved is managed and operated solely by volunteers but relies heavily on the generosity of local people for their donations. Other than providing core funds for DCI they also have Preloved Awards Scheme this year giving to 6 groups and 8 individuals for further career paths/education. There has also been a renovation in back storage space with a complete new roof.

Dalbeattie Matters has 18 business sponsors and over 3000 followers on facebook. Paper copies of the What's On guide can be collected from the office and is now also available at the Colvend shop.

The Solway Sportive is a popular event that draws participants from far and wide and this year raised £900 for core funds.

The Hardrock Challenge had 15 local business sponsors with 311 participants competing over the two days. As well as the volunteer team that organise the event there are many more who assist with marshalling over the week-end.

Red Squirrel Network spent a lot of the year raising awareness of squirrel pox and assisting the SSRS in controlling the outbreak. Organised community red squirrel trail - 80 families participated. Held coffee morning as main fundraiser for the year.

Family Hub saw 4 volunteers complete their first aid training. They also organised a school clothes swap which was held over 3 days, 31 families benefitted from the swap.

Dalbeattie Community Initiative
Report of the Trustees
for the Year Ended 31st March 2020

The Walking Festival team arranged a first aid course which 14 people attended and 2 gained their 3 year certificates. This year's event attracted 237 walkers plus 31 volunteers (leaders and marshals) who enjoyed the August sunshine. The Festival launched its own Facebook page and is still building new followers every day. A Coffee Morning was held specifically as a fundraiser for future events.

Field of Hope - Continued pursuit of transfer of land to the community.

The Kippford Pontoon has new signage with instructions to allow online payments, the process was implemented using PayPal and has been used on several occasions.

Musical minds continues to provide musical entertainment to those suffering from dementia and Alzheimer's.

Christmas Lights, after the closure of Dalbeattie Chamber of Trade the Christmas Lights event has transferred to the Initiative. The project will still be managed by the same team of volunteers.

Possible New Project a CD-DBT Pathway. This idea was brought to the Initiative by Cliff Robertson, and there have been preliminary discussions about the idea of developing an off road pathway connecting the two communities.

Main Office Transfer to 16 High Street with a shared use with crafters and visitor information under the simple banner of Initiative. This came about due to the lack of space within 71 with RAW and Ebike projects working from the same office. We anticipate the additional space will increase opportunities for crafters and potentially increase revenue. We also expect to raise the visibility of the DCI being in a more prominent place in the town.

We are very grateful to Dalbeattie Rotary for their contribution of £1500 towards the setting up of the new shop.

There is so much happening in these exciting times for the initiative and I look forward to 20/21 and hopefully the continued support from the community.

FINANCIAL REVIEW

Reserves policy

The charitable company has established a reasonable level of reserves to allow for the continuation of the charitable activities and the trustees consider the financial position of the charity to be satisfactory. As at 31 March 2020, unrestricted reserves of £113,702 (2019 - £139,638) and restricted reserves of £78,088 (2019 - £39,998) were available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC238333 (Scotland)

Registered Charity number

SC033730

Registered office

71 High Street
Dalbeattie
Kirkcudbrightshire
DG5 4HA

Trustees

I S McMickan
Mrs H Bell (resigned 20.1.20)
Mrs E M Howard
P H Howard
J E McCowan
I Wilbur
M G Hollis
J Winter
Mrs J Ennis (appointed 20.1.20)

Dalbeattie Community Initiative

Report of the Trustees
for the Year Ended 31st March 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs S Tandy

Independent Examiner

Mr Rodney Palmer BA CA

Institute of Chartered Accountants of Scotland

Farries, Kirk and McVean

Chartered Accountants

Dumfries Enterprise Park

Heathhall

Dumfries

DUMFRIESSHIRE

DG1 3SJ

Approved by order of the board of trustees on 8th September 2020 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'I Wilbur', written in a cursive style.

I Wilbur - Trustee

Independent Examiner's Report to the Trustees of
Dalbeattie Community Initiative

I report on the accounts for the year ended 31st March 2020 set out on pages six to fourteen.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Rodney Palmer BA CA
Institute of Chartered Accountants of Scotland
Farries, Kirk and McVean
Chartered Accountants
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

8th September 2020

Dalbeattie Community Initiative

Statement of Financial Activities
for the Year Ended 31st March 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,995	9,929	13,924	4,849
Charitable activities	4				
Core activities		-	-	-	11,609
Rocks & Wheels Project		-	33,190	33,190	38,979
E-Bikes Project		-	16,250	16,250	-
Other trading activities	3	18,726	10,944	29,670	33,834
Other income		14,303	857	15,160	12,722
Total		<u>37,024</u>	<u>71,170</u>	<u>108,194</u>	<u>101,993</u>
EXPENDITURE ON					
Raising funds		16,251	2,421	18,672	16,324
Charitable activities					
Core activities		46,211	-	46,211	45,767
Hardrock challenge		-	10,295	10,295	10,617
Kippford Slipway		-	164	164	258
Walking		269	-	269	-
Musical Minds		-	19	19	7
Governance Costs		-	-	-	850
Rocks & Wheels Project		-	14,001	14,001	36,794
Family Hub		-	-	-	50
Dalbeattie Matters		230	-	230	180
Red Squirrel Project		-	275	275	340
Walking Festival Fund		-	-	-	152
Christmas Lights		-	1,246	1,246	-
E-Bikes Project		-	5,283	5,283	-
Total		<u>62,961</u>	<u>33,704</u>	<u>96,665</u>	<u>111,339</u>
NET INCOME/(EXPENDITURE)		<u>(25,937)</u>	<u>37,466</u>	<u>11,529</u>	<u>(9,346)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		139,638	39,998	179,636	188,982
TOTAL FUNDS CARRIED FORWARD		<u><u>113,701</u></u>	<u><u>77,464</u></u>	<u><u>191,165</u></u>	<u><u>179,636</u></u>

The notes form part of these financial statements

Dalbeattie Community Initiative

Balance Sheet
31st March 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	98,915	-	98,915	116,320
CURRENT ASSETS					
Stocks	10	1,442	-	1,442	796
Debtors	11	-	-	-	50
Cash at bank and in hand		15,214	77,463	92,677	64,340
		<u>16,656</u>	<u>77,463</u>	<u>94,119</u>	<u>65,186</u>
CREDITORS					
Amounts falling due within one year	12	(1,869)	-	(1,869)	(1,870)
NET CURRENT ASSETS		<u>14,787</u>	<u>77,463</u>	<u>92,250</u>	<u>63,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,702</u>	<u>77,463</u>	<u>191,165</u>	<u>179,636</u>
NET ASSETS		<u>113,702</u>	<u>77,463</u>	<u>191,165</u>	<u>179,636</u>
FUNDS	13				
Unrestricted funds				113,702	139,638
Restricted funds				<u>77,463</u>	<u>39,998</u>
TOTAL FUNDS				<u>191,165</u>	<u>179,636</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

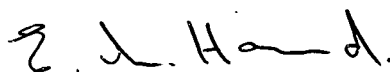
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th September 2020 and were signed on its behalf by:

E M Howard - Trustee



The notes form part of these financial statements

Dalbeattie Community Initiative
Notes to the Financial Statements
for the Year Ended 31st March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and bank

Cash and bank comprises cash on hand and funds held on deposit.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date they are presented as non current liabilities.

Dalbeattie Community Initiative

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	13,924	4,849
	<u>13,924</u>	<u>4,849</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	10,771	15,242
Shop income	18,620	17,847
Calendar Income	279	745
	<u>29,670</u>	<u>33,834</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
	Activity	£	£
Grants	Core activities	-	11,609
Grants	Rocks & Wheels Project	33,190	38,979
Grants	E-Bikes Project	16,250	-
		<u>49,440</u>	<u>50,588</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Dumfries and Galloway Council	45,940	11,609
Scottish Government	3,500	38,979
	<u>49,440</u>	<u>50,588</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	17,686	17,692
	<u>17,686</u>	<u>17,692</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2020 nor for the year ended 31st March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2020 nor for the year ended 31st March 2019.

Dalbeattie Community Initiative

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administration staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,624	2,225	4,849
Charitable activities			
Core activities	11,609	-	11,609
Rocks & Wheels Project	-	38,979	38,979
Other trading activities	17,657	16,177	33,834
Other income	<u>11,471</u>	<u>1,251</u>	<u>12,722</u>
Total	43,361	58,632	101,993
EXPENDITURE ON			
Raising funds	14,940	1,384	16,324
Charitable activities			
Core activities	45,767	-	45,767
Hardrock challenge	-	10,617	10,617
Kippford Slipway	-	258	258
Musical Minds	-	7	7
Governance Costs	850	-	850
Rocks & Wheels Project	-	36,794	36,794
Family Hub	-	50	50
Dalbeattie Matters	180	-	180
Red Squirrel Project	-	340	340
Walking Festival Fund	<u>152</u>	<u>-</u>	<u>152</u>
Total	61,889	49,450	111,339
NET INCOME/(EXPENDITURE)	(18,528)	9,182	(9,346)
RECONCILIATION OF FUNDS			
Total funds brought forward	158,166	30,816	188,982
TOTAL FUNDS CARRIED FORWARD	<u>139,638</u>	<u>39,998</u>	<u>179,636</u>

Dalbeattie Community Initiative

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1st April 2019	29,000	157,448	34,776	13,797	235,021
Additions	-	-	281	-	281
At 31st March 2020	29,000	157,448	35,057	13,797	235,302
DEPRECIATION					
At 1st April 2019	-	83,620	22,519	12,562	118,701
Charge for year	-	15,058	2,383	245	17,686
At 31st March 2020	-	98,678	24,902	12,807	136,387
NET BOOK VALUE					
At 31st March 2020	29,000	58,770	10,155	990	98,915
At 31st March 2019	29,000	73,828	12,257	1,235	116,320

10. STOCKS

	2020 £	2019 £
Stocks	1,442	796

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	-	50

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	1,869	1,870

Dalbeattie Community Initiative

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

13. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	137,808	(26,847)	-	110,961
Walking Festival Fund	881	791	-	1,672
Dalbeattie Matters	949	120	-	1,069
	<u>139,638</u>	<u>(25,936)</u>	<u>-</u>	<u>113,702</u>
Restricted funds				
Hardrock Challenge	10,322	(1,155)	-	9,167
Kippford Slipway	5,486	218	-	5,704
Civic Pride	1,439	-	-	1,439
Musical Minds	410	(28)	-	382
Heritage Trail	894	-	(894)	-
Rocks & Wheels Project	18,863	19,120	-	37,983
Dalbeattie Family Hub	570	(280)	-	290
Red Squirrel Project	2,014	489	-	2,503
Christmas Lights	-	8,907	-	8,907
E-Bikes Project	-	10,194	894	11,088
	<u>39,998</u>	<u>37,465</u>	<u>-</u>	<u>77,463</u>
TOTAL FUNDS	<u>179,636</u>	<u>11,529</u>	<u>-</u>	<u>191,165</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,171	(62,018)	(26,847)
Walking Festival Fund	1,503	(712)	791
Dalbeattie Matters	350	(230)	120
	<u>37,024</u>	<u>(62,960)</u>	<u>(25,936)</u>
Restricted funds			
Hardrock Challenge	9,139	(10,294)	(1,155)
Kippford Slipway	857	(639)	218
Musical Minds	297	(325)	(28)
Rocks & Wheels Project	33,190	(14,070)	19,120
Dalbeattie Family Hub	50	(330)	(280)
Red Squirrel Project	827	(338)	489
Christmas Lights	10,560	(1,653)	8,907
E-Bikes Project	16,250	(6,056)	10,194
	<u>71,170</u>	<u>(33,705)</u>	<u>37,465</u>
TOTAL FUNDS	<u>108,194</u>	<u>(96,665)</u>	<u>11,529</u>

Dalbeattie Community Initiative

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	157,475	(19,667)	137,808
Walking Festival Fund	222	659	881
Dalbeattie Matters	469	480	949
	<hr/> 158,166	<hr/> (18,528)	<hr/> 139,638
Restricted funds			
Hardrock Challenge	7,062	3,260	10,322
Kippford Slipway	5,038	448	5,486
Civic Pride	1,439	-	1,439
Musical Minds	331	79	410
Heritage Trail	894	-	894
Rocks & Wheels Project	15,798	3,065	18,863
Dalbeattie Family Hub	89	481	570
Red Squirrel Project	165	1,849	2,014
	<hr/> 30,816	<hr/> 9,182	<hr/> 39,998
TOTAL FUNDS	<hr/> <hr/> 188,982	<hr/> <hr/> (9,346)	<hr/> <hr/> 179,636

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,761	(61,428)	(19,667)
Walking Festival Fund	940	(281)	659
Dalbeattie Matters	660	(180)	480
	<hr/> 43,361	<hr/> (61,889)	<hr/> (18,528)
Restricted funds			
Hardrock Challenge	13,877	(10,617)	3,260
Kippford Slipway	1,131	(683)	448
Musical Minds	373	(294)	79
Rocks & Wheels Project	39,979	(36,914)	3,065
Dalbeattie Family Hub	1,062	(581)	481
Red Squirrel Project	2,210	(361)	1,849
	<hr/> 58,632	<hr/> (49,450)	<hr/> 9,182
TOTAL FUNDS	<hr/> <hr/> 101,993	<hr/> <hr/> (111,339)	<hr/> <hr/> (9,346)

Details regarding the relevant funds can be found within the Trustees' Report.

Dalbeattie Community Initiative

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2020.

15. FUNDS

DESIGNATED FUNDS

Walking Festival Fund

For the continued delivery of the walking festival event which provides a broad range of walks and activities from easy to strenuous to encourage as many participants as possible.

Dalbeattie Matters

To provide a website for local people to keep in touch with events in the community.

RESTRICTED FUNDS

Hardrock Challenge

For the continued delivery of the Hardrock Duathlon in Dalbeattie Forest.

Kippford Slipway

For maintenance and upgrade of Kippford Pontoon and Slipway.

Civic Pride

For the enhancement of Colliston Park.

Musical Minds

To provide entertainment for local people suffering from Alzheimers and Dementia through music and singing.

Heritage Trail

For future development and maintenance of the Golden Hedgehog Heritage Trail.

Rocks and Wheels Project

Previously known as the Dalbeattie Primary School Project this fund aims to bring back to life the former primary school site as an activity centre based around cycling and bouldering.

Dalbeattie Family Hub

For the support of activities and events for the whole family.

Red Squirrel Project

To conserve the red squirrel population in Solway forests by raising awareness of their plight, recording sightings and providing feed boxes.

EBikes

To deliver confidence building and group cycling sessions to improve community health; and to promote sustainable transport solutions.

Christmas Lights

For maintenance and installation of Christmas Lights on Dalbeattie High Street, and to continue to deliver the 'switch on' community event.

Dalbeattie Community Initiative

Detailed Statement of Financial Activities
for the Year Ended 31st March 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,924	4,849
Other trading activities		
Fundraising events	10,771	15,242
Shop income	18,620	17,847
Calendar Income	279	745
	<hr/>	<hr/>
	29,670	33,834
Charitable activities		
Grants	49,440	50,588
Other income		
Landing fees	857	1,131
Sales	11,528	8,904
Management fees	2,775	2,567
Training	-	120
	<hr/>	<hr/>
	15,160	12,722
Total incoming resources	<hr/>	<hr/>
	108,194	101,993
EXPENDITURE		
Raising donations and legacies		
Light and heat	3,154	2,970
Sundries	3,484	1,667
Rent	6,695	6,740
VIP Purchases	5,339	4,947
	<hr/>	<hr/>
	18,672	16,324
Charitable activities		
Wages	22,817	21,133
Social security	1,883	-
Pensions	262	171
Consultancy fees	636	3,570
Hardrock Challenge expenses	10,295	10,617
Repairs and renewals	3,078	1,228
Legal Fees	-	240
Surveyor Fees	-	11,804
Architect Fees	11,791	15,155
Carbon Project expenses	-	3,588
Repairs to Property	-	429
	<hr/>	<hr/>
	50,762	67,935
Support costs		
Management		
Water & rates	1,220	738
Carried forward	1,220	738

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Dalbeattie Community Initiative

Detailed Statement of Financial Activities
for the Year Ended 31st March 2020

	2020 £	2019 £
Management		
Brought forward	1,220	738
Insurance	1,824	2,698
Telephone	769	653
Printing, postage & Stationery	1,051	1,292
Advertising	389	78
Donations	910	1,019
Management fees	1,525	1,466
Website costs	374	594
	<hr/>	<hr/>
	8,062	8,538
 Other		
Improvements to property	15,058	15,057
Plant and machinery	2,383	2,375
Computer equipment	245	260
	<hr/>	<hr/>
	17,686	17,692
 Governance costs		
Accountancy fees	900	850
Legal fees	583	-
	<hr/>	<hr/>
	1,483	850
 Total resources expended	<hr/>	<hr/>
	96,665	111,339
 Net income/(expenditure)	<hr/>	<hr/>
	11,529	(9,346)

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