

Registered Number: SC238015

THE COMPANIES ACTS
MARUBENI OIL & GAS (NORTH SEA) LIMITED
("Company")
PRIVATE COMPANY LIMITED BY SHARES

RESOLUTION TO WHICH CHAPTER 3 OF PART 3
OF THE COMPANIES ACT 2006 APPLIES

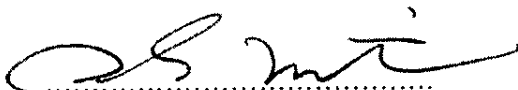
The following resolution was passed in writing pursuant to Chapter 2 of Part 13 of the Companies Act 2006 as a special resolution on 7th December 2016:

SPECIAL RESOLUTION

THAT the share capital of the Company be reduced by cancelling:

- (i) 574,999 fully paid ordinary shares of £1.00 each; and
- (ii) 35,000,000 fully paid redeemable ordinary shares of \$1.00 each,

in the capital of the Company in the capital of the Company and that the balance arising as a result of the reduction be treated as a distributable reserve.



Director/Secretary

Date 7th December 2016

