

MG03s

Statement of satisfaction in full or in part of a floating charge for a company registered in Scotland

☒ **What this form is for**
You may use this form to register
a statement of satisfaction in full
or in part of a floating charge for a
company registered in Scotland.

☒ **What this form is NOT for**
You cannot use this form to register
a memorandum where part or the
property has a the floating charge
to form a part of this, please use

For further information, please
refer to our guidance at
gov.uk



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SCT

06/05/2011

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COMPANIES HOUSE

FRIDAY

1 Company details

Company number S C 2 3 8 0 1 5

Company name in full Marubeni Oil & Gas (North Sea) Limited (the "Company")

For official use

→ Filling in this form

Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

2 Creation of charge

Date charge created d 1 d 8 m 0 m 1 y 2 y 0 y 0 y 5

Description ① DEBENTURE

Date of registration ② d 0 d 7 m 0 m 2 y 2 y 0 y 0 y 5

① You should give a description of
the instrument (if any) creating or
evidencing the charge, e.g. 'Floating
Charge'.

② The date of registration may be
confirmed from the certificate.

3 Name and address of chargee(s), or trustee(s) for the debenture holders

Please give the name and address of the chargee(s), or trustee(s) for the
debenture holders.

Name Mizuho Corporate Bank, Ltd (the "Security Trustee")

Address River Plate House, 7-11 Finsbury Circus, London

Postcode E C 2 M 7 D H

Name

Address

Postcode

Name

Address

Postcode

Continuation page

Please use a continuation page if
you need to enter more details.

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Short particulars of all the property charged

Please give the short particulars of the property charged.

Continuation page

Please use a continuation page if you need to enter more details.

Short particulars

All of the Company's rights to and title and interest from time to time in the Relevant Project Accounts and all Account Proceeds.

All of the Company's rights to and title and interest from time to time in all loans, advances and other credit or financial accommodation between it and any of its Affiliates together with all Related Property Rights in respect thereof.

Definitions:-

"Account Bank" means Mizuho Corporate Bank, Limited in its capacity as account bank in relation to the Project Accounts or any other person that replaces it in such capacity in accordance with the Facility Agreement.

"Account Proceeds" means all amounts (including interest) from time to time standing to the credit of each Relevant Project Account.

"Affiliate" means, in relation to any person, a Subsidiary of that person or a Holding Company of that person or any other Subsidiary of that Holding Company.

"Facility Agreement" means the senior secured borrowing base facility agreement between among others Marubeni Oil & Gas (UK) Limited and the Security Trustee dated 28 June 2004 as amended by an agreement and restatement agreement between, among others, the same parties dated 18 January 2005.

"Holding Company" means, in relation to a company or corporation, any other company or corporation in respect of which it is a Subsidiary.

"Project Account" means the Revenue Accounts, the Insurance Accounts, the new Accounts, the Non-Borrowing Base Accounts and the Reserve Account (as defined in the Facility Agreement).

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Satisfaction of the debt

I confirm that the debt for which the charge described above was given has been paid ①

☒ In full.

☐ In part.

① Please tick one box only.

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Floating charge ②

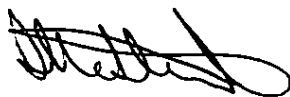
I, being the creditor or person authorised to act on behalf of the creditor, am entitled to the benefits of the floating charge and verify that the particulars above relating to the charge and its satisfaction are correct.

② Where a floating charge is being satisfied, the following statement MUST be completed. If the statement cannot be readily obtained, a direction from the court is required to be submitted with this form.

Signature ③

Signature

X



X

③ This must be signed by a creditor or person authorised to act on behalf of the creditor.

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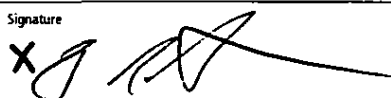
Signature

Please sign the form here.

Signature

Signature

X



X

This form must be signed by a person with an interest in the registration of the charge.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

KIRSTY NEILSON

Company name

MORTON FRASER LLP

Address

QUARTERMILE TWO

2 LISTER SQUARE

Post town

EDINBURGH

County/Region

Postcode

E H 3 9 G L

Country

DX

ED119

Telephone

0131 2471000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have completed the charge details in Section 2.
- ☒ You have completed the name of the chargee, or trustee for the debenture holders.
- ☒ You have completed the short particulars of the property charged.
- ☒ You have confirmed whether the charge is to be satisfied in full or in part.
- ☒ The creditor or a person authorised to act on behalf of the creditor has signed the form in Section 6 (if applicable).
- ☒ You have signed the form in Section 7.



Important information

Please note that all information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below:

For companies registered in England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

For companies registered in Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

For companies registered in Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

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Name and address of chargee(s), or trustee(s) for the debenture holders

Please give the name and address of the chargee(s), or trustee(s) for the
debenture holders.

Name

Address

Postcode

Name

Address

Postcode

Name

Address

Postcode

Name

Address

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