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237883

**ORBITAL INSPECTION LIMITED**

**Accounts**

**for the period ended 30<sup>th</sup> September 2003**



SCT	SPXQ3RB9	1960
COMPANIES HOUSE		30/12/03

SCT	SPD07QUL	0123
COMPANIES HOUSE		13/12/03

C.T.Falconer & Co.LTD  
Chartered Accountants

Orbital Inspection limited

FINANCIAL STATEMENTS

For the period ended 30<sup>th</sup> September 2003

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C.T. Falconer & Co. Ltd  
Chartered Accountants  
24 Tower Street  
Tain  
Ross-Shire

**ORBITAL INSPECTIONS LIMITED**

**DIRECTORS AND OFFICERS**

**For the period ended 30<sup>th</sup> September 2003**

**Company Reg No. 237883**

Director	A.S. Bottrill
Secretary	J. Ferguson
Registered Office	Elmbank High Street, Conon Bridge, DINGWALL IV7 8AZ
Accountants	C.T. Falconer & Co Ltd Chartered Accountants 24 Tower Street Tain IV19 1DY

# ORBITAL INSPECTION LIMITED

## REPORT OF THE DIRECTOR

The director presents his annual report and accounts for the period 8<sup>th</sup> October 2002 to 30<sup>th</sup> September 2003.

### **BUSINESS REVIEW**

The company's principal activity during the period was that of providing welding inspection services. Trading was satisfactory.

### **DIRECTORS AND INTERESTS**

The Director in office at the date of report, who served throughout the period, is listed on page 1. The interest of the Director is the share capital of the company is as follows:-

Interest in £1 Ordinary shares  
at 08/10/02      And 30/09/03

**A.S. Bottrill**

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This report has been prepared taking advantage of the special exemptions conferred by part II of schedule 8 of the Companies Act 1985, on the ground that in the opinion of the director, the company is entitled to those exemptions as a small company.

28<sup>th</sup> November 2003  
By order of the Board

*Alan Bottrill*.....Director  
A.S. Bottrill

**ORBITAL INSPECTION LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD 8<sup>TH</sup> OCTOBER 2002 TO 30<sup>TH</sup>**  
**SEPTEMBER 2003**

	Note	
<b>TURNOVER</b>	2	£21725
Administration Expenses		8096
<b>OPERATING PROFIT</b>		<u>£13629</u>
<b>TAXATION</b>	3	<u>907</u>
<b>PROFIT AFTER TAXATION</b>		£12722
Incorporation Costs written off		<u>182</u>
		£12540
<b>DIVIDENDS</b>	4	<u>5000</u>
<b>RETAINED PROFIT</b>		<u><b>£ 7540</b></u>

**CONTINUING OPERATIONS**

The company's activity of welding inspection services was required during the course of the period.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit for the above financial period.

The notes on page 6 form part of these financial statements.

**ORBITAL INSPECTION LIMITED**

**BALANCE SHEET at 30<sup>th</sup> September 2003**

	Note	
<b>FIXED ASSETS</b>		
Tangible assets	5	£ -
<b>CURRENT ASSETS</b>		
Accounts Receivable		£6775
Cash at bank		<u>2207</u>
		£8982
<b>CREDITORS</b>		
Amounts falling due within one year	6	<u>1441</u>
<b>NET CURRENT</b>		<u>7541</u>
<b>NET ASSETS</b>		<b><u>£7541</u></b>
<b>CAPITAL AND RESERVES</b>		
Called up Share Capital	7	£ 1
Profit and Loss Account	8	7540
Shareholder's Funds	9	<b><u>£7541</u></b>

The notes on page 6 form part of these financial statements.

ORBITAL INSPECTION LIMITED

BALANCE SHEET at 31<sup>st</sup> September 2003 (continued)

**Director's statement**

(a) The company is entitled to take advantage of the total exemption from audit given by section 249A(1) of the Companies Act 1985 for the period ended 30<sup>th</sup> September 2003.

(b) No notice has been deposited by holders of 10% or more of the company's issued share capital requiring the company to obtain an audit of its accounts for the financial year.

(c) The director acknowledges his responsibilities for:

(i) ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act, relating to the accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28<sup>th</sup> November 2003.

On behalf of the Board

Alan Bottrill .....Director  
A.S. Bottrill

These notes on page 6 form part of these financial statements.

**ORBITAL INSPECTION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD Ended 30<sup>th</sup> September 2003**

**1. ACCOUNTING POLICIES**

The principal accounting policy adopted in the preparation of the financial statements is set out below.

**Basis of accounting**

The accounts have been prepared in accordance with the historical cost convention in accordance with section 228 of, and schedule 4 to, the Companies Act 1985.

**2. TURNOVER**

Turnover represents amounts invoiced during the period by the company, in the respect of welding inspection services.

**3. TAX ON PROFIT ON ORDINARY ACTIVITIES**

Corporation Tax at marginal rate £ 907

**4. DIVIDENDS**

Dividends on ordinary Shares £ 5000

**5. FIXED ASSETS**

Tangible Fixed Assets £ -

**6. CREDITORS: Amounts falling due within one year**

Corporation Tax £ 907

Other Taxation 34

Accrued Expenditure 500

£ 1441

**7. SHARE CAPITAL**

Authorised £ 50000

Alloted and fully paid £ 1

**8. PROFIT AND LOSS ACCOUNT**

Retained Profit £ 7540

**9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS**

Share Capital subscribed £ 1

Profit for the financial year 12722

12723

Incorporation Costs written off £ 182

Dividends 5000 £ 5182

Closing Shareholders Funds £ 7541