Registration number: SC237856

# A A K Haulage Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2014

Roderick Gunkel and Associates Ltd
Orchardlea
Callander
FK17 8BG

# A A K Haulage Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

# Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of A A K Haulage Limited for the Year Ended 30 November 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A A K Haulage Limited for the year ended 30 November 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member of the Association Of Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook/accaglobal.com.

This report is made solely to the Board of Directors of A A K Haulage Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A A K Haulage Limited and state those matters that we have agreed to state to them, as a body . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A A K Haulage Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A A K Haulage Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A A K Haulage Limited. You consider that A A K Haulage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A A K Haulage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Roderick Gunkel and Associates Ltd
Orchardlea
Callander
FK17 8BG
19 January 2015

# A A K Haulage Limited
## (Registration number: SC237856)
## Abbreviated Balance Sheet at 30 November 2014

| | Note | 2014<br>£ | 2013<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible fixed assets | | 130,272 | 150,741 |
| **Current assets** | | | |
| Debtors | | 10,209 | 16,708 |
| Cash at bank and in hand | | 17,809 | 8,956 |
| | | 28,018 | 25,664 |
| Creditors: Amounts falling due within one year | | (80,162) | (90,884) |
| Net current liabilities | | (52,144) | (65,220) |
| Total assets less current liabilities | | 78,128 | 85,521 |
| Creditors: Amounts falling due after more than one year | | (27,655) | (40,937) |
| Provisions for liabilities | | (9,763) | (13,049) |
| Net assets | | 40,710 | 31,535 |
| **Capital and reserves** | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | 40,708 | 31,533 |
| Shareholders' funds | | 40,710 | 31,535 |

For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19 January 2015

.....
Kenneth M Comrie
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

## 1 Accounting policies

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Land | 0% |
| Vehicles | 20-50% reducing balance p.a. |
| Fixtures, fittings, tools and equipment | 20-50% reducing balance p.a. |

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Tangible fixed assets**

| | Freehold land and buildings £ | Fixtures and fittings £ | Motor vehicles £ | Total £ |
|---|---|---|---|---|
| **Cost or valuation** | | | | |
| At 1 December 2013 | 60,843 | 11,021 | 130,803 | 202,667 |
| Additions | 400 | 329 | - | 729 |
| At 30 November 2014 | 61,243 | 11,350 | 130,803 | 203,396 |
| **Depreciation** | | | | |
| At 1 December 2013 | - | 6,021 | 45,905 | 51,926 |
| Charge for the year | - | 1,600 | 19,598 | 21,198 |
| At 30 November 2014 | - | 7,621 | 65,503 | 73,124 |
| **Net book value** | | | | |
| At 30 November 2014 | 61,243 | 3,729 | 65,300 | 130,272 |
| At 30 November 2013 | 60,843 | 5,000 | 84,898 | 150,741 |

## 2 Fixed assets

| | Tangible assets | Total |
|---|---|---|
| | £ | £ |
| **Cost** | | |
| At 1 December 2013 | 202,667 | 202,667 |
| Additions | 729 | 729 |
| At 30 November 2014 | 203,396 | 203,396 |
| **Depreciation** | | |
| At 1 December 2013 | 51,926 | 51,926 |
| Charge for the year | 21,198 | 21,198 |
| At 30 November 2014 | 73,124 | 73,124 |
| **Net book value** | | |
| At 30 November 2014 | 130,272 | 130,272 |
| At 30 November 2013 | 150,741 | 150,741 |

## 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

| | 2014 | 2013 |
|---|---|---|
| | £ | £ |
| Amounts falling due within one year | 15,100 | 14,229 |
| Amounts falling due after more than one year | 27,655 | 40,937 |
| Total secured creditors | 42,755 | 55,166 |

Included in the creditors are the following amounts due after more than five years:

| | 2014 | 2013 |
|---|---|---|
| | £ | £ |
| After more than five years by instalments | 5,595 | 7,972 |

## 4 Share capital

**Allotted, called up and fully paid shares**

| | 2014 | | 2013 | |
|---|---|---|---|---|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 2 | 2 | 2 | 2 |



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