

Registration number: SC237856

AAK Haulage Ltd

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2009

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AAK Haulage Ltd

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AAK Haulage Ltd
Abbreviated Balance Sheet as at 30 November 2009

		2009	2008
	Note	£	£
Fixed assets			
Tangible assets	2	55,512	71,762
Current assets			
Debtors		13,221	11,724
Cash at bank and in hand		17,562	7,202
		<u>30,783</u>	<u>18,926</u>
Creditors: Amounts falling due within one year	3	<u>(25,758)</u>	<u>(24,937)</u>
Net current assets/(liabilities)		<u>5,025</u>	<u>(6,011)</u>
Total assets less current liabilities		60,537	65,751
Provisions for liabilities		<u>(6,240)</u>	<u>(5,671)</u>
Net assets		<u>54,297</u>	<u>60,080</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss reserve		<u>54,295</u>	<u>60,078</u>
Shareholders' funds		<u>54,297</u>	<u>60,080</u>

For the financial year ended 30 November 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 21 January 2010



Kenneth Comrie
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

AAK Haulage Ltd

Notes to the abbreviated accounts for the Year Ended 30 November 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	20-50% reducing balance p.a.
Vehicles	20-50% reducing balance p.a.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

AAK Haulage Ltd

Notes to the abbreviated accounts for the Year Ended 30 November 2009

..... continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 December 2008	100,960
Additions	2,900
As at 30 November 2009	<u>103,860</u>
Depreciation	
As at 1 December 2008	29,198
Charge for the year	19,150
As at 30 November 2009	<u>48,348</u>
Net book value	
As at 30 November 2009	<u>55,512</u>
As at 30 November 2008	<u>71,762</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2009 £	2008 £
Amounts falling due within one year	<u>-</u>	<u>4,100</u>

4 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>