

Abbreviated Accounts for the Year Ended 31 October 2013

for

24/7 Weighing Solutions Ltd.

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for the Year Ended 31 October 2013

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<b>DIRECTOR:</b>	A Forsyth
<b>SECRETARY:</b>	Mrs C Forsyth
<b>REGISTERED OFFICE:</b>	8 Muirhead Road Stenhousemuir Central FK5 4HZ
<b>REGISTERED NUMBER:</b>	SC237833 (Scotland)
<b>ACCOUNTANTS:</b>	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ
<b>BANKERS:</b>	The Royal Bank of Scotland Stirling Pitt Terrace Branch 2 Pitt Terrace Stirling FK8 2EX

**Abbreviated Balance Sheet**  
**31 October 2013**

	Notes	31.10.13 £	£	31.10.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		64,079		62,653
<b>CURRENT ASSETS</b>					
Stocks		1,300		1,000	
Debtors		54,572		34,452	
Cash at bank		-		7,037	
		<u>55,872</u>		<u>42,489</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>70,574</u>		<u>78,928</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(14,702)</u>		<u>(36,439)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			49,377		26,214
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>(39,875)</u>		<u>(19,769)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,379)</u>		<u>(4,389)</u>
<b>NET ASSETS</b>			<u><u>123</u></u>		<u><u>2,056</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			23		1,956
<b>SHAREHOLDERS' FUNDS</b>			<u><u>123</u></u>		<u><u>2,056</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 May 2014 and were signed by:

A Forsyth - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2013

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2012	122,054
Additions	37,642
Disposals	(18,400)
At 31 October 2013	<u>141,296</u>
<b>DEPRECIATION</b>	
At 1 November 2012	59,401
Charge for year	25,856
Eliminated on disposal	(8,040)
At 31 October 2013	<u>77,217</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u>64,079</u>
At 31 October 2012	<u>62,653</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.13	31.10.12
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.