

Registered Number SC237833

24/7 Weighing Solutions Limited

Abbreviated Accounts

31 October 2011

**24/7 Weighing Solutions Limited**

**Registered Number SC237833**

**Company Information**

**Registered Office:**

8 Muirhead Road  
Stenhousemuir  
Central  
FK5 4HZ

**Reporting Accountants:**

Peter Deans Chartered Accountants

42 Stirling Street  
Denny  
Stirlingshire  
FK6 6DJ

**Bankers:**

The Royal Bank of Scotland  
Stirling Pitt Terrace Branch  
2 Pitt Terrace  
Stirling  
FK8 2EX

## Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	55,980	45,140
		<u>55,980</u>	<u>45,140</u>
<b>Current assets</b>			
Stocks		950	1,250
Debtors		20,198	10,478
Cash at bank and in hand		5,484	6,236
Total current assets		<u>26,632</u>	<u>17,964</u>
<b>Creditors: amounts falling due within one year</b>	3	(51,211)	(46,913)
<b>Net current assets (liabilities)</b>		(24,579)	(28,949)
<b>Total assets less current liabilities</b>		<u>31,401</u>	<u>16,191</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(24,719)	(12,889)
<b>Provisions for liabilities</b>		(6,381)	(2,874)
<b>Total net assets (liabilities)</b>		<u>301</u>	<u>428</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		201	328
<b>Shareholders funds</b>		<u>301</u>	<u>428</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

**A Forsyth, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 October 2011

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on cost
Fixtures and fittings	33% on cost
Motor vehicles	25% on reducing balance
Computer equipment	50% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 November 2010	73,616
Additions	29,825
Disposals	- (1,100)
At 31 October 2011	- <u>102,341</u>
<b>Depreciation</b>	
At 01 November 2010	28,476
Charge for year	18,724
On disposals	- (839)
At 31 October 2011	- <u>46,361</u>
<b>Net Book Value</b>	
At 31 October 2011	55,980
At 31 October 2010	- <u>45,140</u>

3 **Creditors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Secured Debts	12,583	21,889

4 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

A Forsyth had a loan during the year. The maximum outstanding was £-. The balance at 31 October 2011 was £- (1 November 2010 - £-).