

Registered Number SC237833

24/7 Weighing Solutions Limited

Abbreviated Accounts

31 October 2010

24/7 Weighing Solutions Limited

Registered Number SC237833

Company Information

Registered Office:

8 Muirhead Road
Stenhousemuir
Central
FK5 4HZ

Reporting Accountants:

Peter Deans Chartered Accountants

42 Stirling Street
Denny
Stirlingshire
FK6 6DJ

Bankers:

The Royal Bank of Scotland
Stirling Pitt Terrace Branch
2 Pitt Terrace
Stirling
FK8 2EX

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	45,140	43,858
		<u>45,140</u>	<u>43,858</u>
Current assets			
Stocks		1,250	2,460
Debtors		10,478	16,421
Cash at bank and in hand		6,236	200
Total current assets		<u>17,964</u>	<u>19,081</u>
Creditors: amounts falling due within one year	3	(46,913)	(39,144)
Net current assets (liabilities)		(28,949)	(20,063)
Total assets less current liabilities		<u>16,191</u>	<u>23,795</u>
Creditors: amounts falling due after more than one year	3	(12,889)	(8,750)
Provisions for liabilities		(2,874)	(8,579)
Total net assets (liabilities)		<u>428</u>	<u>6,466</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		328	6,366
Shareholders funds		<u>428</u>	<u>6,466</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 June 2011

And signed on their behalf by:

A Forsyth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on cost
Fixtures and fittings	33% on cost
Motor vehicles	25% on reducing balance
Computer equipment	50% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 November 2009	63,578
Additions	18,274
Disposals	- (8,236)
At 31 October 2010	- <u>73,616</u>
Depreciation	
At 01 November 2009	19,720
Charge for year	12,359
On disposals	- (3,603)
At 31 October 2010	- <u>28,476</u>
Net Book Value	
At 31 October 2010	45,140
At 31 October 2009	- <u>43,858</u>

3 **Creditors**

	2010	2009
	£	£
Secured Debts	21,889	13,444

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

A Forsyth had a loan during the year. The maximum outstanding was £-. The balance at 31 October 2010 was £- (1 November 2009 - £-).