Registered number: SC237745 Scotland

C & M Yule Limited

Abbreviated Report and Accounts
For the Year Ended 31 October 2008

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C & M Yule Limited Abbreviated Balance Sheet as at 31 October 2008

	Notes	2008 £	2007 £
Fixed assets	2	~	~
Intangible assets	_	63,000	67,500
Tangible assets		1,313	1,751
		64,313	69,251
Current assets	•		
Stocks		7,500	7,564
Debtors		113	37
Cash at bank and in hand		2,262	6,106
		9,875	13,707
Creditors: amounts falling due within one year		(32,576)	(33,332)
Net current liabilities		(22,701)	(19,625)
Total assets less current liabilities		41,612	49,626
Net assets		41,612	49,626
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		41,610	49,624
Shareholders' funds	•	41,612	49,626
	•		

These annual accounts have not been audited because the company is entitled to the exemption provided by \$249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with \$249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with \$221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with \$226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

Mrs M M Yule

Director

Approved by the board: 18 May 2009

C & M Yule Limited Notes to the Abbreviated Accounts for the year ended 31 October 2008

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Goodwill

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

Tangible fixed assets

Fixtures and fittings

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

25% reducing balance

	rixtures and littings	25% (e uu	25% reducing balance		
2	Fixed assets	Intangible Assets £	Tangible Assets £	Total £	
	Cost				
	At 1 November 2007	90,000	5,913	95,913	
	At 31 October 2008	90,000	5,913	95,913	
	Depreciation				
	At 1 November 2007	22,500	4,162	26,662	
	Charge for the year	4,500	438	4,938	
	At 31 October 2008	27,000	4,600	31,600	
	Net book value				
	At 31 October 2008	63,000	1,313	64,313	
	At 31 October 2007	67,500	1,751	69,251	
3	Share capital - equity shares	2008 No. Shares	2008 £	2007 £	
	Authorised share capital:				
	Ordinary	100	100	100	
	Allotted, called up fully paid share capital:				
	Ordinary	2	2	2	