

C & M YULE LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 2005



TOTAL ACCOUNTING SERVICES LIMITED

Queensway House
Queensway
Bognor Regis
West Sussex
PO21 1QT

C & M YULE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2005

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C & M YULE LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Intangible assets		76,500	81,000
Tangible assets		<u>2,827</u>	<u>3,769</u>
		<u>79,327</u>	<u>84,769</u>
CURRENT ASSETS			
Stocks		10,554	13,629
Debtors		1,034	552
Cash at bank and in hand		<u>7,082</u>	<u>9,892</u>
		18,670	24,073
CREDITORS: Amounts falling due within one year		<u>45,618</u>	<u>81,956</u>
NET CURRENT LIABILITIES		(26,948)	(57,883)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,379</u>	<u>26,886</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>52,377</u>	<u>26,884</u>
SHAREHOLDERS' FUNDS		<u>52,379</u>	<u>26,886</u>

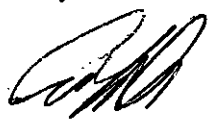
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 15 March 2006 and are signed on their behalf by:



MR C W YULE
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

C & M YULE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% on Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

C & M YULE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2005

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 November 2004 and 31 October 2005	<u>90,000</u>	<u>5,463</u>	<u>95,463</u>
DEPRECIATION			
At 1 November 2004	9,000	1,694	10,694
Charge for year	<u>4,500</u>	<u>942</u>	<u>5,442</u>
At 31 October 2005	<u>13,500</u>	<u>2,636</u>	<u>16,136</u>
NET BOOK VALUE			
At 31 October 2005	<u>76,500</u>	<u>2,827</u>	<u>79,327</u>
At 31 October 2004	<u>81,000</u>	<u>3,769</u>	<u>84,769</u>

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>