

Registration number: SC237634

# Rob Knight Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2013

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30/06/2014

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**Rob Knight Limited**  
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**Rob Knight Limited**  
**(Registration number: SC237634)**  
**Abbreviated Balance Sheet at 30 November 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		7,832	1,400
<b>Current assets</b>			
Debtors		1,801	1,252
Cash at bank and in hand		61,684	37,803
		63,485	39,055
Creditors: Amounts falling due within one year		(9,609)	(10,989)
Net current assets		53,876	28,066
Total assets less current liabilities		61,708	29,466
Provisions for liabilities		(1,565)	(279)
Net assets		60,143	29,187
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		60,142	29,186
Shareholders' funds		60,143	29,187

For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on .....15/6/14

.....*RA Knight*.....  
Mr Robert A Knight  
Director

## **Rob Knight Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 November 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT.

In respect of contracts for on-going services, turnover represents the value of work done in the year including estimates of amounts not invoiced by reference to the stage of completion.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over its useful economic life of that asset as follows;:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	33% Straight Line
Motor Vehicles	25% Reducing Balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# Rob Knight Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 November 2013

..... *continued*

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 December 2012	6,141	6,141
Additions	<u>9,495</u>	<u>9,495</u>
At 30 November 2013	<u>15,636</u>	<u>15,636</u>
<b>Depreciation</b>		
At 1 December 2012	4,741	4,741
Charge for the year	<u>3,063</u>	<u>3,063</u>
At 30 November 2013	<u>7,804</u>	<u>7,804</u>
<b>Net book value</b>		
At 30 November 2013	<u>7,832</u>	<u>7,832</u>
At 30 November 2012	<u>1,400</u>	<u>1,400</u>

### 3 Share capital

#### Allotted, called up and fully paid shares

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>