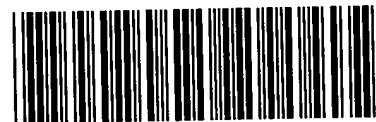


Registered Number SC237628

Lewis Debt Services Limited  
Annual Report and Unaudited Financial Statements  
for the year ended 31 December 2014

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# **Lewis Debt Services Limited**

## **Annual Report and Unaudited Financial Statements for the year ended 31 December 2014**

### **Contents**

Directors and advisers .....	2
Directors' report .....	3
Balance sheet .....	5
Statement of accounting policies .....	6
Notes to the financial statements .....	7

# **Lewis Debt Services Limited**

## **Directors and advisers**

### **Directors**

N A Nathoo

J L Olsson

P Sarda

### **Registered Office**

Rowan House

70 Buchanan Street

Glasgow

G1 3JF

Registered in Scotland

Registered Number SC237628

# **Lewis Debt Services Limited**

## **Directors' report for the year ended 31 December 2014**

The directors present their Annual Report together with the unaudited financial statements of the Company for the year ended 31 December 2014. The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

### **Principal activity**

The Company did not trade in the year. There is no intention for the Company to trade in the foreseeable future.

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the current and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

### **Directors**

The directors who held office during the year and up to the date of signing the financial statements were:

N A Nathoo

J L Olsson

P Sardal

### **Statement of directors' responsibilities in respect of the Strategic Report, the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. No Strategic Report has been prepared on the basis that the Company is dormant and will remain so for the foreseeable future.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable IFRSs have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Lewis Debt Services Limited**

## **Directors' report for the year ended 31 December 2014 (continued)**

### **Financial risk management**

Detail of the Company's financial risk management policies are set out in note 3 to the financial statements.

By order of the Board

A handwritten signature in black ink, consisting of a stylized 'N' followed by a long horizontal stroke.

N A Nathoo  
Director

**29** September 2015

Registered Number SC237628

# Lewis Debt Services Limited

## Balance sheet as at 31 December 2014

	Notes	2014 £	2013 £
<b>ASSETS</b>			
Net assets		-	-
<b>SHAREHOLDERS' EQUITY</b>			
Share capital	2	1	1
Retained earnings		(1)	(1)
Total shareholders' equity		-	-

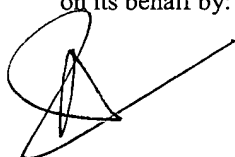
All equity is attributable to equity holders of the parent.

For the year ended 31 December 2014, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 29 September 2015 and were signed on its behalf by:



N A Nathoo  
Director

Registered Number SC237628

# **Lewis Debt Services Limited**

## **Statement of accounting policies**

### **General information**

Lewis Debt Services Limited (the Company) is a company incorporated in the United Kingdom. The address of the registered office is given on page 2. The nature of the Company's operations and its principal activity is set out in the Directors' report.

### **Statement of compliance**

These financial statements have been prepared in accordance with EU endorsed IFRS and International Financial Reporting Interpretations Committee (IFRIC) interpretations issued by the International Accounting Standards Board effective for accounting periods commencing on or after 1 January 2012. These financial statements have also been prepared in accordance with the Companies Act 2006 as applicable to companies reporting under IFRS.

### **Basis of preparation**

The financial statements are presented in Pounds Sterling, the Company's functional and presentational currency.

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

### **Adoption of new and revised standards**

The following standards and amendments to existing standards, which are relevant to the Company's operations, have been published and were mandatory for accounting periods beginning on or after 1 January 2014. The Company did not early adopt any of them. Their adoption has not had any significant impact on the amounts reported in these financial statements but may impact the accounting for future transactions and arrangements:

- |                               |   |
|-------------------------------|---|
| • IFRS 10, IFRS 12 and IAS 27 | Investment entities (amended)                         |
| • IFRS 11                     | Joint Arrangements                                    |
| • IFRS 12                     | Disclosure of Interests in Other Entities             |
| • IAS 32 (amended)            | Offsetting Financial Assets and Financial Liabilities |
| • IAS 19 (amended)            | Employee Benefits                                     |

### **Standards and interpretations in 2014 which have not been adopted**

No new or revised standards and interpretations that have been endorsed but that have been endorsed but are not yet effective in these financial statements are deemed to have a material impact on future financial statements.

In all instances, the Board will consider the impact that these standards may have on the Company's 31 December 2015 financial statements.

### **Income statement and statement of comprehensive income**

No income statement or statement of comprehensive income is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year.

### **Cash flow statement**

The Company did not enter into any cash transactions during either of the years presented and therefore a cash flow statement has not been presented.

# Lewis Debt Services Limited

## Notes to the financial statements for the year ended 31 December 2014

### 1 Staff costs and directors' emoluments

The Company has no employees other than the directors (2013: none). The directors received no remuneration for their services to the Company (2013: £nil).

### 2 Share capital

	Authorised 2014		Authorised 2013	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

	Allotted, called up and fully paid 2014		Allotted, called up and fully paid 2013	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

The rights attached to the ordinary shares are as follows:

#### Voting

On a show of hands every ordinary shareholder who is present in person at a general meeting of the Company and every proxy appointed by an ordinary shareholder and present at a general meeting of the Company shall have one vote and on a poll every ordinary shareholder who is present in person or by proxy shall have one vote for every share held.

#### Dividends

Ordinary shareholders shall be entitled to receive such dividend as the Company by ordinary resolution may from time to time declare as a final dividend (such dividend not to exceed the amount recommended by the Board) or as the Board may from time to time declare as an interim dividend.

#### Return of capital on a winding-up

Ordinary shareholders are entitled to participate in any surplus assets on the winding-up of the Company in proportion to their shareholdings.

### 3 Financial risk management

The Company has no financial assets and no financial liabilities. It is therefore not subject to any material credit or material liquidity risks. Capital risk is not considered relevant or significant enough to justify its own category.



# **Lewis Debt Services Limited**

## **Notes to the financial statements for the year ended 31 December 2014 (continued)**

### **4 Related party transactions**

#### **Ultimate parent undertaking**

Prior to 8 August 2013, the Company's parent and ultimate parent undertaking and its controlling related party was considered to be The Lewis Group Limited.

Following the disposal of CL Finance Limited and The Lewis Group Limited to Hoist Finance UK Limited on 8 August 2013, the ultimate parent undertaking is Hoist International AB, a company registered in Sweden. The Company's parent and controlling related party remains The Lewis Group Limited.

The Lewis Group Limited has not prepared consolidated financial statements for 2014 as its subsidiaries are considered immaterial.

#### **Key management compensation**

The directors of the Company are the Company's key management. These individuals received no compensation for their services to the Company.