

Registered Number SC237628

Lewis Debt Services Limited
Annual Report and Unaudited Financial Statements
for the year ended 31 December 2015



Lewis Debt Services Limited

Annual Report and Unaudited Financial Statements for the year ended 31 December 2015

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Lewis Debt Services Limited

Directors and advisers

Directors

N A Nathoo

J L Olsson

L P Sardal

Registered Office

Rowan House

70 Buchanan Street

Glasgow

G1 3JF

Registered in Scotland

Registered Number SC237628

Lewis Debt Services Limited

Directors' report for the year ended 31 December 2015

The directors present their Annual Report together with the unaudited financial statements of the Company for the year ended 31 December 2015. The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Principal activity

The Company did not trade in the year. There is no intention for the Company to trade in the foreseeable future.

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the current and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

Directors

The directors who held office during the year and up to the date of signing the financial statements were:

N A Nathoo
J L Olsson
L P Sarda

Statement of directors' responsibilities in respect of the Strategic Report, the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. No Strategic Report has been prepared on the basis that the Company is dormant and will remain so for the foreseeable future.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable IFRSs have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Lewis Debt Services Limited

Directors' report for the year ended 31 December 2015 (continued)

Financial risk management

Detail of the Company's financial risk management policies are set out in note 3 to the financial statements.

By order of the Board



N A Nathoo
Director

23 September 2016

Registered Number SC237628

Lewis Debt Services Limited

Balance sheet as at 31 December 2015

	Notes	2015 £	2014 £
ASSETS			
Net assets		-	-
SHAREHOLDERS' EQUITY			
Share capital	2	1	1
Retained earnings		(1)	(1)
Total shareholders' equity		-	-

All equity is attributable to equity holders of the parent.

For the year ended 31 December 2015, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on **23** September 2016 and were signed on its behalf by:



N A Nathoo
Director

Registered Number SC237628

Lewis Debt Services Limited

Statement of accounting policies

General information

Lewis Debt Services Limited (the Company) is a company incorporated in the United Kingdom. The address of the registered office is given on page 2. The nature of the Company's operations and its principal activity is set out in the Directors' report.

Statement of compliance

These financial statements have been prepared in accordance with EU endorsed IFRS and International Financial Reporting Interpretations Committee (IFRIC) interpretations issued by the International Accounting Standards Board effective for accounting periods commencing on or after 1 January 2012. These financial statements have also been prepared in accordance with the Companies Act 2006 as applicable to companies reporting under IFRS.

Basis of preparation

The financial statements are presented in Pounds Sterling, the Company's functional and presentational currency.

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

Adoption of new and revised standards

The accounting principles, bases for calculation and presentation are, in all material respects, unchanged from 2014. There are no new and amended IFRS and IFRIC interpretations which are mandatory as of 1 January 2015.

A number of new or amended IFRS standards will come into effect in 2018 and 2019. These include:

- (i) IFRS9 Financial Instruments: Recognition and Measurement
- (ii) IFRS15 Revenue from Contracts with Customers
- (iii) IFRS16 Leases

None of these will be applied during the year ending 31 December 2016.

As the company is dormant, it is not expected that future adoption of these standards will have any material impact on these financial statements.

Income statement and statement of comprehensive income

No income statement or statement of comprehensive income is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year.

Cash flow statement

The Company did not enter into any cash transactions during either of the years presented and therefore a cash flow statement has not been presented.

Lewis Debt Services Limited

Notes to the financial statements for the year ended 31 December 2015

1 Staff costs and directors' emoluments

The Company has no employees other than the directors (2014: none). The directors received no remuneration for their services to the Company (2014: £nil).

2 Share capital

	Authorised 2015		Authorised 2014	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

	Allotted, called up and fully paid 2015		Allotted, called up and fully paid 2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

The rights attached to the ordinary shares are as follows:

Voting

On a show of hands every ordinary shareholder who is present in person at a general meeting of the Company and every proxy appointed by an ordinary shareholder and present at a general meeting of the Company shall have one vote and on a poll every ordinary shareholder who is present in person or by proxy shall have one vote for every share held.

Dividends

Ordinary shareholders shall be entitled to receive such dividend as the Company by ordinary resolution may from time to time declare as a final dividend (such dividend not to exceed the amount recommended by the Board) or as the Board may from time to time declare as an interim dividend.

Return of capital on a winding-up

Ordinary shareholders are entitled to participate in any surplus assets on the winding-up of the Company in proportion to their shareholdings.

3 Financial risk management

The Company has no financial assets and no financial liabilities. It is therefore not subject to any material credit or material liquidity risks. Capital risk is not considered relevant or significant enough to justify its own category.

Lewis Debt Services Limited

Notes to the financial statements for the year ended 31 December 2015(continued)

4 Related party transactions

Ultimate parent undertaking

Prior to 8 August 2013, the Company's parent and ultimate parent undertaking and its controlling related party was considered to be The Lewis Group Limited.

Following the disposal of C L Finance Limited and The Lewis Group Limited to Hoist Finance UK Limited on 8 August 2013, the ultimate parent undertaking is Hoist International AB, a company registered in Sweden. The Company's parent and controlling related party remains The Lewis Group Limited.

The Lewis Group Limited has not prepared consolidated financial statements for 2015 as its subsidiaries are considered immaterial.

Key management compensation

The directors of the Company are the Company's key management. These individuals received no compensation for their services to the Company.