

C.A. PROPERTY SERVICES LIMITED

No. SC237622

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013



C.A. PROPERTY SERVICES LIMITED

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C.A. PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2013

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		220,000		180,000
Current assets					
Debtors		860		-	
Cash at bank and in hand		412		150	
		<u>1,272</u>		<u>150</u>	
Creditors: amounts falling due within one year		<u>(33,905)</u>		<u>(30,449)</u>	
Net current liabilities			<u>(32,633)</u>		<u>(30,299)</u>
Total assets less current liabilities			<u>187,367</u>		<u>149,701</u>
Creditors: amounts falling due after more than one year			<u>(1,242)</u>		<u>(9,229)</u>
Net assets			<u>186,125</u>		<u>140,472</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			145,500		105,500
Profit and loss account			40,525		34,872
Equity shareholders' funds			<u>186,125</u>		<u>140,472</u>

The directors confirm that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The directors acknowledge their responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors on 24 April 2014


David Gray
Director

Company Registration No. SC237622

C.A. PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for rental income and recharged expenses.

1.3 Investment properties

Investment properties are included at its estimated open market value as at the Balance Sheet date.

In accordance with FRSSE (effective April 2008):

- (i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and
- (ii) no depreciation or amortisation is provided in respect of investment properties.

In accordance with FRSSE, no depreciation is provided in respect of freehold or long leasehold investment properties. This is a departure from the Companies Act 2006, which requires all properties to be depreciated. Such properties are not held for consumption, but for investment, and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one amongst many factors reflected in the annual valuation of properties and accordingly the amount of depreciation, which might otherwise have been charged, cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

C.A. PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2013

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 November 2012	180,000
Revaluation	40,000
	<u>220,000</u>
At 31 October 2013	220,000
Depreciation	
At 1 November 2012 & at 31 October 2013	-
	<u>-</u>
Net book value	
At 31 October 2013	220,000
	<u>220,000</u>
At 31 October 2012	180,000
	<u>180,000</u>

The company's investment properties were revalued at open market value on 31 October 2013 by the director, David Gray at £220,000.

Comparable historical cost for the land and buildings included at valuation:

	£
Cost	
At 1 November 2012 & at 31 October 2013	74,500
	<u>74,500</u>
Depreciation based on cost	
At 1 November 2012 & at 31 October 2013	-
	<u>-</u>
Net book value	
At 31 October 2013	74,500
	<u>74,500</u>
At 31 October 2012	74,500
	<u>74,500</u>

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>