

Registration number: SC237622

C.A. Property Services Limited
Abbreviated Accounts
for the Year Ended 31 October 2016



NORMAN GRAY & CO.
CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

C.A. Property Services Limited
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C.A. Property Services Limited
(Registration number: SC237622)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		110,000	125,000
Current assets			
Cash at bank and in hand		556	4,994
Creditors: Amounts falling due within one year		(2,860)	(2,755)
Net current (liabilities)/assets		(2,304)	2,239
Net assets		107,696	127,239
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		72,000	87,000
Profit and loss account		35,596	40,139
Shareholders' funds		107,696	127,239


For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 15 March 2017 and signed on its behalf by:



 Mr D Gray
 Director

C.A. Property Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts receivable for rental income and recharged expenses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Investment properties	none provided

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2015	125,000	125,000
Revaluations	<u>(15,000)</u>	<u>(15,000)</u>
At 31 October 2016	110,000	110,000
Depreciation		
At 31 October 2016	<u>-</u>	<u>-</u>
Net book value		
At 31 October 2016	<u>110,000</u>	<u>110,000</u>
At 31 October 2015	<u>125,000</u>	<u>125,000</u>

C.A. Property Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

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3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>