

C.A. PROPERTY SERVICES LIMITED

No. SC237622

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010

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C.A. PROPERTY SERVICES LIMITED

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C.A. PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2010

	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	2		180,000		74,500
Current assets					
Cash at bank and in hand		696		901	
Creditors: amounts falling due within one year		(26,856)		(16,108)	
Net current liabilities			(26,160)		(15,207)
Total assets less current liabilities			153,840		59,293
Creditors: amounts falling due after more than one year			(24,673)		(40,094)
Net assets			129,167		19,199
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			105,500		-
Profit and loss account			23,567		19,099
Equity shareholders' funds			129,167		19,199

The directors confirm that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The directors acknowledge their responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors on 29 June 2011


David Gray
Director

Company Registration No. SC237622

C.A. PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for rental income and recharged expenses.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Straight line
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1.4 Investment properties

Investment properties are included at its estimated open market value as at the Balance Sheet date.

In accordance with FRSSE (effective April 2008):

- (i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and
- (ii) no depreciation or amortisation is provided in respect of investment properties.

In accordance with FRSSE, no depreciation is provided in respect of freehold or long leasehold investment properties. This is a departure from the Companies Act 2006, which requires all properties to be depreciated. Such properties are not held for consumption, but for investment, and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one amongst many factors reflected in the annual valuation of properties and accordingly the amount of depreciation, which might otherwise have been charged, cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

C.A. PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2010

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 November 2009	76,569
Revaluation	105,500
Disposals	(2,069)
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At 31 October 2010	180,000
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Depreciation	
At 1 November 2009	2,069
Charge for the year	-
On disposals	(2,069)
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At 31 October 2010	-
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Net book value	
At 31 October 2010	180,000
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At 31 October 2009	74,500
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The company's investment properties were revalued at open market value on 31 October 2010 by the director, David Gray at £180,000.

Comparable historical cost for the land and buildings included at valuation:

	£
Cost	
At 1 November 2009 & at 31 October 2010	74,500
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Depreciation based on cost	
At 1 November 2009	-
Charge for the year	-
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At 31 October 2010	-
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Net book value	
At 31 October 2010	74,500
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At 31 October 2009	74,500
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C.A. PROPERTY SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2010**

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
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