

**SILVAN BRANDS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2008**

THURSDAY



\*SKH2K9NB\*

SCT

07/05/2009

1316

COMPANIES HOUSE

**BILL HAY NETWORK LIMITED T/A BILL HAY & CO.**

Chartered Certified Accountants & Registered Auditors

24a Melville Street

Edinburgh

EH3 7NS

**SILVAN BRANDS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2008**

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# **SILVAN BRANDS LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO SILVAN BRANDS LIMITED**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts, together with the financial statements of Silvan Brands Limited for the year ended 31 October 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **BASIS OF OPINION**

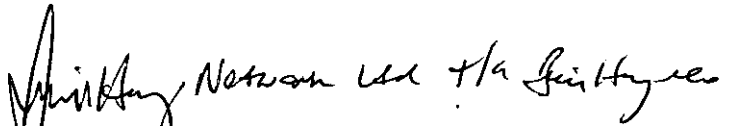
We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

24a Melville Street  
Edinburgh  
EH3 7NS

27/4/09.....

  
BILL HAY NETWORK LIMITED T/A  
BILL HAY & CO.  
Chartered Certified Accountants  
& Registered Auditors

**SILVAN BRANDS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2008**

	Note	2008 £	£	2007 £	£
<b>CURRENT ASSETS</b>					
Debtors		2,440,539		3,451,708	
Cash at bank and in hand		<u>1,000,437</u>		<u>800,934</u>	
		3,440,976		4,252,642	
<b>CREDITORS: Amounts falling due within one year</b>	<b>2</b>	<u>883,560</u>		<u>972,364</u>	
<b>NET CURRENT ASSETS</b>			<u>2,557,416</u>		<u>3,280,278</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,557,416		3,280,278
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>3</b>		<u>1,738,764</u>		<u>2,485,780</u>
			<u>818,652</u>		<u>794,498</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>5</b>		<u>1</u>		<u>1</u>
Profit and loss account			<u>818,651</u>		<u>794,497</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>818,652</u>		<u>794,498</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 26/04/09....., and are signed on their behalf by:

  
W J COLLIN WOOD

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **SILVAN BRANDS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 31 OCTOBER 2008**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **2. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b><u>747,016</u></b>	<b><u>855,709</u></b>

#### **3. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b><u>1,738,764</u></b>	<b><u>2,485,780</u></b>

#### **4. TRANSACTIONS WITH THE DIRECTORS**

As at 31 October 2008 the company owed £50 (2007:£50) to Collin Wood by way of a directors loan account as shown in creditors at the year end. The loan is interest free and has no fixed term of repayment.

# SILVAN BRANDS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

### 5. SHARE CAPITAL

#### Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 6. ULTIMATE PARENT COMPANY

The ultimate parent company is Sylva UK Limited, a company registered in Scotland.

The immediate parent company is Silvan UK Limited, also registered in Scotland.