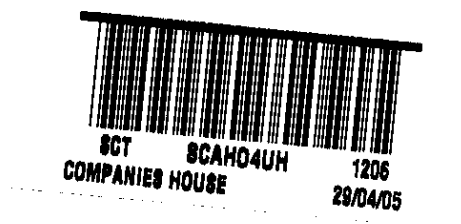


COMPANY REGISTRATION NUMBER SC237330

R & D Mechanical & Electrical Limited

Report and Financial Statements

31 December 2004



R & D Mechanical & Electrical Limited

Registered No: Sc237330

Directors

J M Hume
G W Green

Secretary

G W Green

Accountants

Ernst & Young LLP
Ten George Street
Edinburgh
EH2 2DZ

Registered office

Saint Catherine's
35-39 Annan Road
Dumfries
DG1 3AF

Directors' report

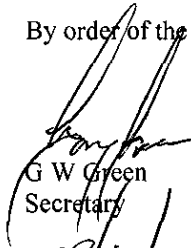
The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2004. The company is dormant and has not traded during the year.

Directors and their interests

The directors at 31 December 2004 and their interests in the share capital of the parent company were as follows:

	<i>At 31 December 2004</i>	<i>At 1 January 2004</i>
	<i>Ordinary shares of £1</i>	<i>Ordinary shares of £1</i>
	<i>in the parent company</i>	<i>in the parent company</i>
J M Hume	1	1
G W Green	1	1

By order of the board


G W Green
Secretary

28/4/

2005

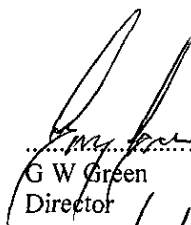
Balance sheet

at 31 December 2004

	Notes	2004 £	2003 £
Current assets			
Debtors	2	2	2
Total assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
Equity shareholders' funds		<u>2</u>	<u>2</u>

Statements:

- (a) For the year ended 31 December 2004 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


G W Green
Director

28/4/ 2005

Notes to the financial statements

at 31 December 2004

1. Dormant status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2004. The company has not traded during the year or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Debtors

	2004 £	2003 £
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

3. Share capital

	2004 £	Authorised 2003 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	<i>Allotted, called up and fully paid</i>			
	2004 No.	£	2003 No.	£
Ordinary shares of £1 each	2	<u>2</u>	2	<u>2</u>

4. Reconciliation of shareholders' funds and movement on reserves

	Share capital £	Profit and loss account £	Total share- holders' funds £
At 25 September 2002	2	—	2
At 31 December 2003	<u>2</u>	<u>—</u>	<u>2</u>
At 31 December 2004	<u>2</u>	<u>—</u>	<u>2</u>

5. Ultimate parent company

The company's immediate parent undertaking is R & D Construction Group Limited and its ultimate parent and controlling party is R & D Group (Holdings) Ltd. The financial statements of both of these companies, which are registered in Scotland, are available from Companies House, 37 Castle Terrace, Edinburgh EH1 2EB.